Prospectiva
RESOURCES

District Scale, High Grade
Copper & Gold in Brazil



Corporate Presentation

November 2026

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Furthermore, forward-looking statements are necessarily based upon a number of estimates and assumptions that, while considered reasonable by the Company as of the date of such statements, are inherently subject to significant business, economic and competitive uncertainties and contingencies. With respect to this specific forward-looking information concerning the development of the Borborema Project, the Company has based its assumptions and analysis on certain factors that are inherently uncertain. Uncertainties include: (i) the adequacy of infrastructure; (ii) geological characteristics; (iii) metallurgical characteristics of the mineralization; (iv) the ability to develop adequate processing capacity; (v) the price of copper and other commodities; (vi) the availability of equipment and facilities necessary to complete development; (vii) the cost of consumables and mining and processing equipment; (viii) unforeseen technological and engineering problems; (ix) natural disasters and/or accidents; currency fluctuations; (xi) changes in regulations; (xii) the compliance by and/or key suppliers with terms of agreements; (xiii) the availability and productivity of skilled labour; (xiv) the regulation of the mining industry by various governmental agencies, including permitting and environmental assessments; (xv) the ability to raise sufficient capital to develop such projects; (xiv) changes in project scope or design; and (xvi) political factors. Forward-looking statements involve significant known and unknown risks and uncertainties, should not be read as guarantees of future performance or results and will not necessarily be accurate indicators of whether or not such results will be achieved. A number of factors could cause actual results to differ materially from the results expressed or implied by such forward looking statements or information, including, but not limited to: the risks and uncertainties disclosed in the Company’s public filings with Canadian securities regulators, available at www.sedarplus.ca. Readers are encouraged to carefully review these risk factors as well as the Company’s other filings with the Canadian Securities Administrators. The forward-looking statements contained in this presentation are made as of the date of this presentation. Except as required by law, the Company disclaims any intention and assumes no obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise. Additionally, the Company undertakes no obligation to comment on the expectations of, or statements made by, third parties in respect of the matters discussed above.

About Us

Prospectiva RESOURCES

TSXV
PSVA

MARKET CAP
C$13M

CASH
C$2.8m

SHAREHOLDING

- **49%** Founders, Board & Management
- **26%** Institutions
- **25%** Retail

STRATEGY

Targetting **high-grade, near-surface Cu-Au deposits with potential for conventional open-pit development, manageable capital requirements** and a **clearly defined** route through **permitting** and construction on the **highly prospective** yet underexplored **Borborema Belt**



INVESTMENT HIGHLIGHTS

01 Multiple 100% owned projects
Flagship copper-gold project plus regional gold portfolio

02 Significant land package
343 km² of licences on the Borborema Belt

03 High-grade, near surface flagship Cu-Au project
10.02 m at 11.75% Cu, 0.87 g/t Au at São Francisco

04 Gold exploration upside
Exploration underway on 3 high-grade Au projects

05 Near-term value drivers
Fully-funded drill programme nearing completion

06 Experienced team in mature mining jurisdiction
Operational track record in Brazil

Proven Track Record

Executive Management



Dan James, CEO

An exploration geologist with over 25 years experience. Co-founder of a private equity fund in 2018 holding position of COO. Previously President of Medgold Resources Corp. Extensive gold exploration experience across South America, Europe, North America and Africa.



Jeremy Martin, Executive Chairman

An economic geologist with over 25 years experience (15 years in Brazil) with a track record of discovery and project development in gold and base metals across Latin America and Europe. He has a strong technical background covering early-stage exploration to project development.



Jennie Ly, CFO

Canadian Chartered Professional Accountant (CPA, CA) with over 20 years of progressive experience in financial reporting, treasury management, auditing, budgeting and capital markets, primarily within TSX & TSX-V listed companies.

Operational Team



Rob Selwyn, Chief Geologist & QP

An exploration geologist with 11 years' international experience across Europe, North and South America. Acts as a Qualified Person (NI 43-101). Chartered Geologist (CGeol) and Fellow of the Geological Society of London (FGS). Holds a Masters Degree in Geology from the University of Leicester.



Mario Goulart, Country Manager

Mario Goulart is an operations and administration specialist with experience across the mining and infrastructure sectors, covering procurement, logistics, contract management and land administration. Extensive experience supporting project development, compliance and operational build-out across resource projects.



Luciano Lima, Operations Manager

Over 28 years experience in Brazil, running greenfield remote exploration programmes through to resource definition. Previous roles include Senior Mining & Geophysics manager, AngloGold Ashanti (Brazil) & Mining Technician, BHP (Brazil)

Non-Executive Directors



Rolf Fuchs, Social & Environmental

Brazil based with over 40 years' experience in the commodity space managing Public, Community Affairs and Social (Rio Tinto 6 years). Rolf is Chairman of Integratio, one of the biggest Brazilian operators in the ESG sector, with Tier 1 Mining clients.



Kate DaSilva, Lawyer

London-based corporate and strategic lawyer with over 18 years of experience in the mining and natural resources sector, including the legal, commercial and financing aspects of resource project development. She previously served as General Counsel of Cornish Lithium Plc.

Technical Advisory Board



Dr. Richard Sillitoe, Geologist

Richard is a highly experienced economic geologist specializing in epithermal gold and porphyry copper deposits. With a PhD from the University of London, he has worked with geological surveys, mining companies, and international agencies across 100 countries.



Mike Skead, Geologist

A geologist with over 30 years of international exploration and mining development expertise, holding key leadership positions at top global mining companies, Mr. Skead holds a BSc (Honours) in Geology from the University of Cape Town and an MSc in Exploration Geology from Rhodes University.

Copper: A Structural Supply Challenge

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~US$14,600/t
Copper near record highs
October 2026 indicative

25%
Potential supply gap
IEA projection for 2035

21%
Grassroots share of exploration
2025 global nonferrous budgets

01

ELECTRIFICATION DRIVES DEMAND

Grid expansion, electric vehicles, renewable power and data centres support long-term copper consumption.

02

THE DISCOVERY PIPELINE IS THIN

Grassroots exploration attracts a record-low share of budgets; discoveries are scarce and mine development takes years.

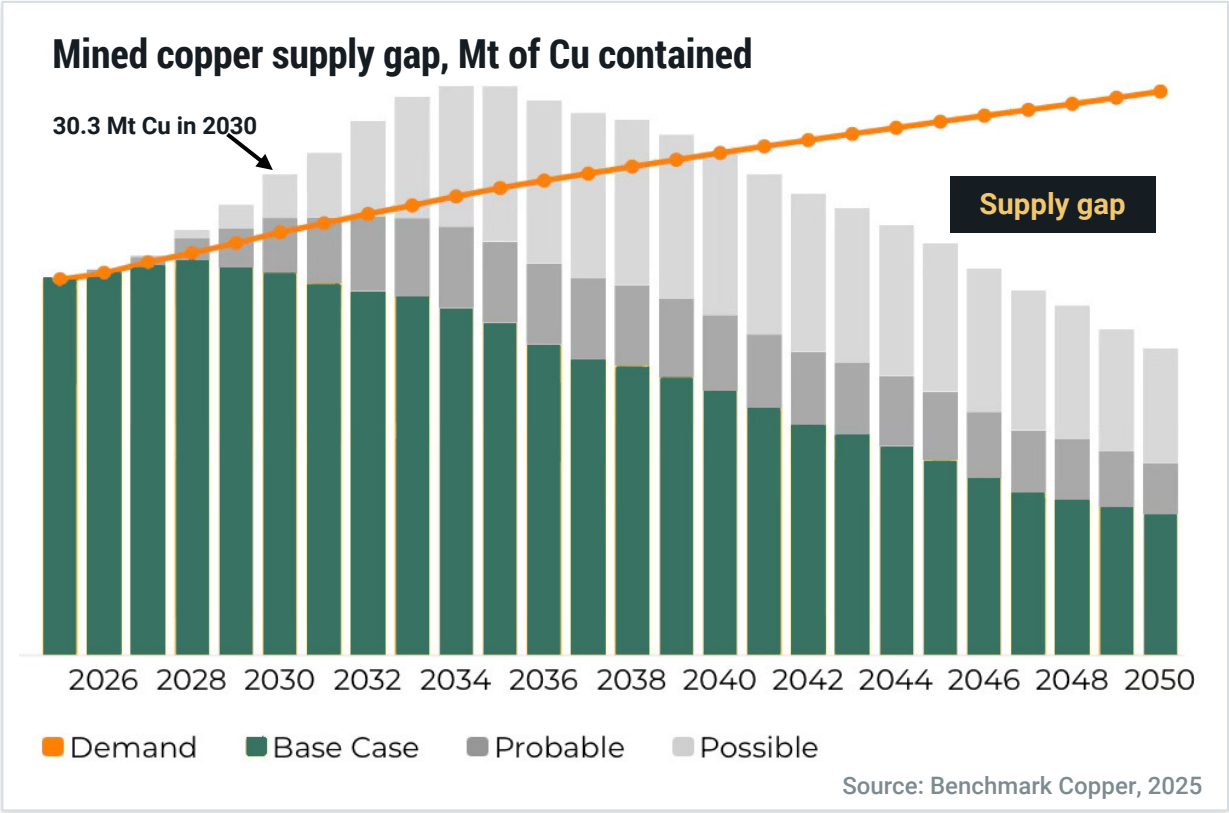
03

DEVELOPMENT MATTERS

Focus on high-grade, near-surface opportunities with potential for simpler, staged open-pit development, not drill results alone.

04

Leveraged exposure to under-explored Brazilian Cu–Au VMS potential, with discovery and mineability considered together.



Sources: IEA Global Critical Minerals Outlook 2026; S&P Global World Exploration Trends 2026; copper market reporting (Oct 2026). Figures indicative.

Brazil: A Mature Mining Jurisdiction

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Mineral Endowment – Underexplored

Brazil is one of the world's top producers of copper, iron ore and gold, outside of the major mining districts with limited exploration.

Skilled Workforce

A strong in-country skill base together with global supply and service companies

ESG Commitment

Brazil is advancing sustainable mining practices, with an increasing focus on responsible exploration and production. 80% of Brazil's power currently generated from renewable sources

Mature Mining Framework

A well-established mining code and regulatory environment support foreign investment and allow fast track project development

Favourable Investment Climate

Competitive tax incentives (15% effective tax rate under SUDEME Programme) combined with strategic minerals policy

Established Infrastructure

Expanding logistics networks, including ports, railways, and energy grids, facilitate mining operations.



With A Rapid Pathway To Production

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Brazil has demonstrated a credible pathway from discovery to cash generation

Established permitting frameworks to allow fast-track to mine developments

THE DEVELOPMENT PATHWAY

EXPLORATION & DISCOVERY
Prospectiva | São Francisco

FEASIBILITY & PERMITTING
Meridian | Cabaçal

STARTER OPERATION
Cabral | Cuiú Cuiú

COMMERCIAL PRODUCTION
G Mining | Tocantinzinho



MERIDIAN MINING

CABAÇAL | Cu–Au VMS

DISCOVERY → DEVELOPMENT

DFS / ADVANCED PERMITTING

Open-pit Cu–Au project progressing through feasibility, licensing and pre-construction preparation.



CABRAL GOLD

CUIÚ CUIÚ | GOLD

EARLY REVENUE → EXPANSION

STAGED STARTER OPERATION

Near-surface oxide mining under trial-mining authorisations; first gold pour and sales reported in 2026.



G MINING VENTURES

TOCANTINZINHO | GOLD

BUILT → PRODUCING

COMMERCIAL PRODUCTION

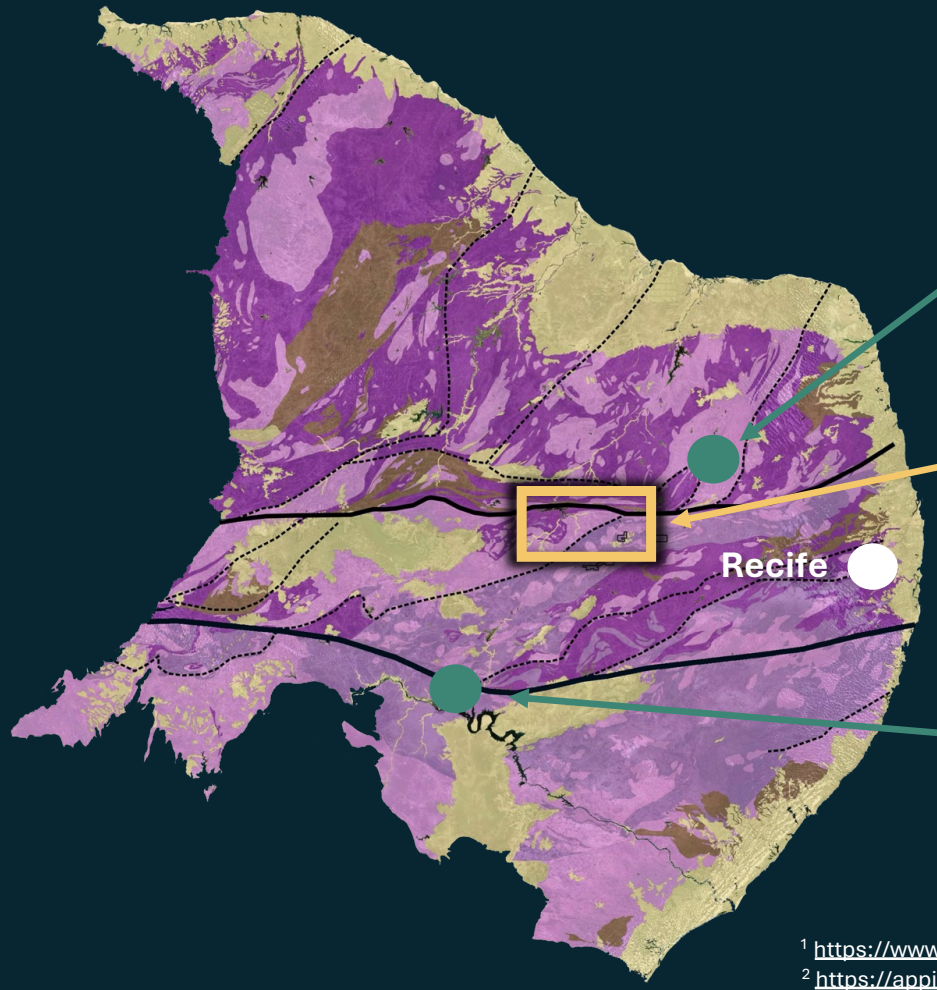
Construction decision in 2022; commercial production achieved in September 2024.

Highly Prospective & Underexplored Borborema Belt

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Borborema Belt in NE Brazil showing main Archaean-Proterozoic Terranes

- Metamorphic belt hosting **NE-trending Neoproterozoic metamorphic belts** (≈ 635–540 Ma)
- Host to multiple mineral systems, inc.; orogenic gold, VMS and IOCG
- Similar age and tectonic setting to VMS deposits of the Arabian-Nubian Shield (e.g. Bisha District ~620 Ma)



aura 360° MINING
Borborema Gold Mine [1]

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GANSU CHINA
APPIAN CAPITAL ADVISORY
Serrote da Laje IOCG [2]

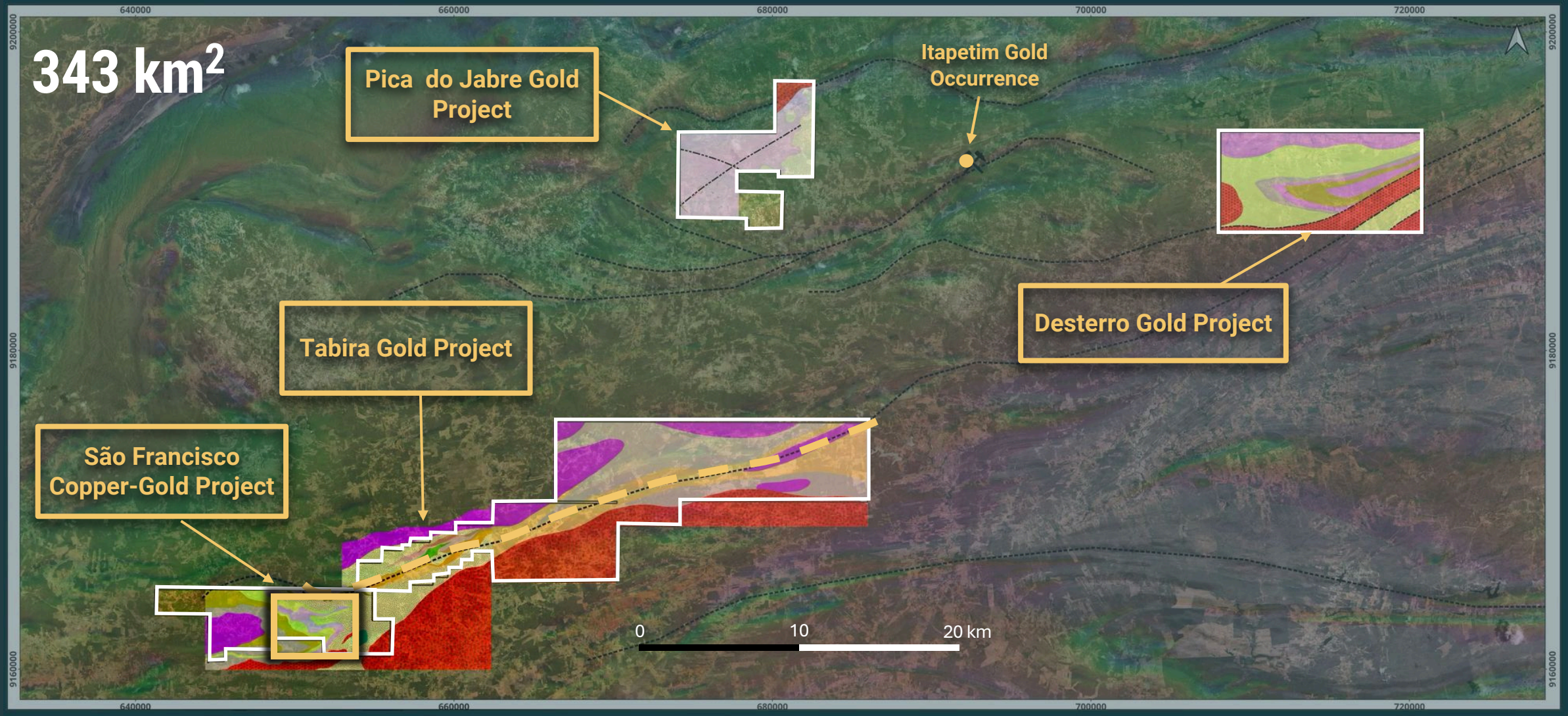
Regional Geology
Shear Zone
LPE
LPT

Tectonostratigraphy
Phanerozoic (post-orogenic cover sequences)
Archean–Paleoproterozoic (the ancient craton / basement complex)
Mesoproterozoic crust (reworked during Brasiliano orogeny)
Neoproterozoic metasedimentary belts (Brasiliano orogeny)
Archean–Paleoproterozoic basement (cratonic / pre-Brasiliano)

[1] https://www.auraminerals.com/en/operations/?data-id=borborema
[2] https://appiancapitaladvisory.com/portfolio/mineracao-vale-verde/

100% Owned Land Package

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Flagship São Francisco Copper-Gold Project

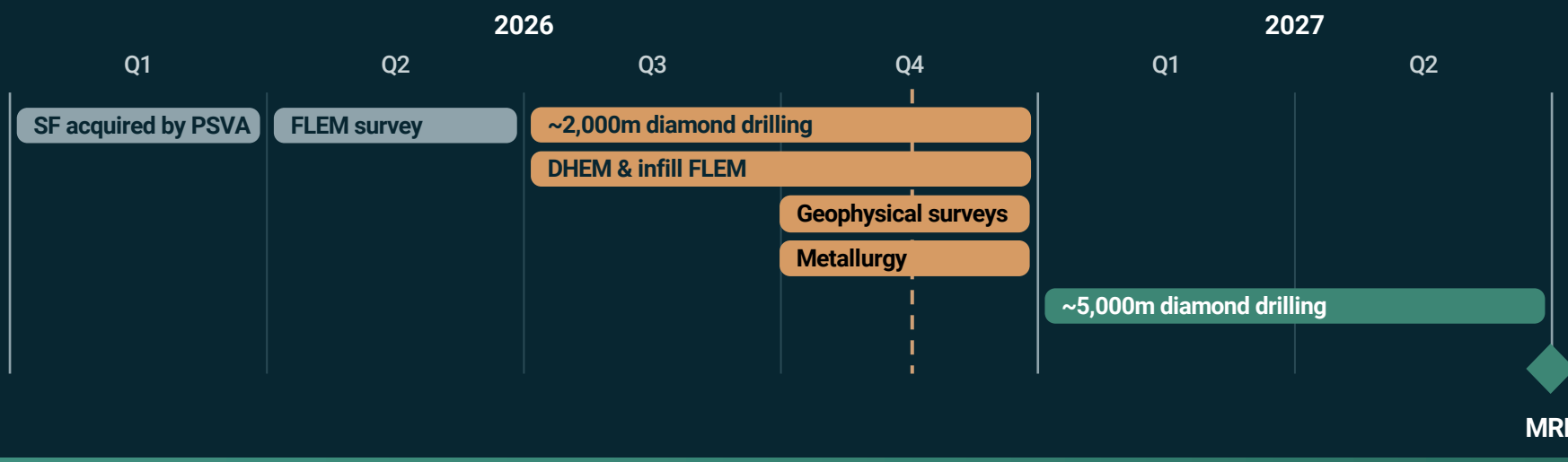
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High-grade Cu-Au VMS system – drilling proving the scale, grade & extent of the mineralised system

YAMANA GOLD / PAN AMERICAN SILVER

- **2019** Discovery by Yamana Gold
- **2021** ~6,000m diamond drilling
- **2022** 29km IP geophysical survey
- **2023** Yamana acquired by Pan American Silver

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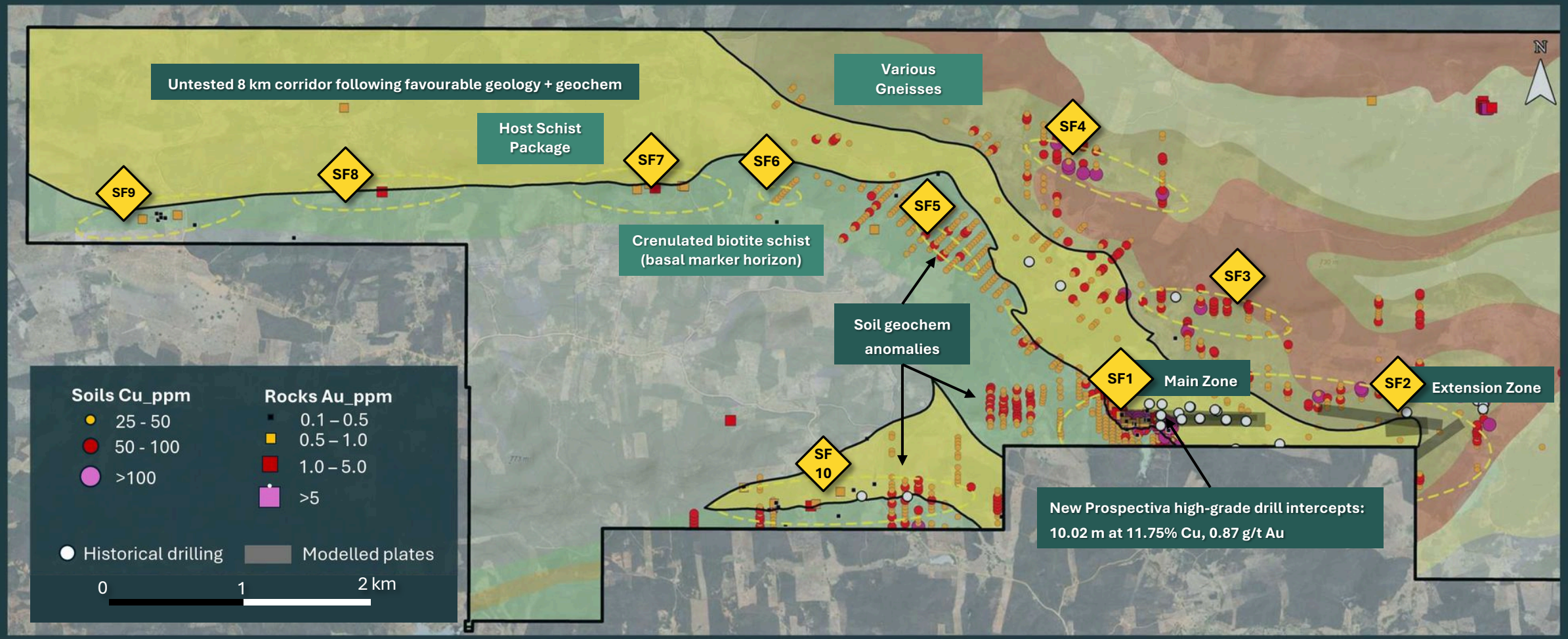
~2,000m, 11-hole phase 1 drill programme underway

- Holes 001-006: results received. Holes 007-009: complete, assays pending
- Intersecting significant zones of massive and semi-massive copper sulphides, with high-grade mineralisation now demonstrated across successive drill holes
- **SF_26_006 - the most significant copper intersection reported to date, returning 10.02 m at 11.75% Cu, 0.87 g/t Au and 1.09% Zn from 104.98 m - a copper equivalent grade of approximately 12.87 % CuEq [1]**

[1] Copper Equivalent (CuEq) grades have been calculated using assumed metal prices of US$6.00/lb Cu, US$1.50/lb Zn and US$4,000/oz Au, using the following formula: CuEq (%) = Cu (%) + [Zn (%) × 0.25] + [Au (g/t) × 0.972]. The calculation assumes 100% metallurgical recovery for all metals, as project-specific recoveries have not yet been established.

São Francisco Project-Wide Targets

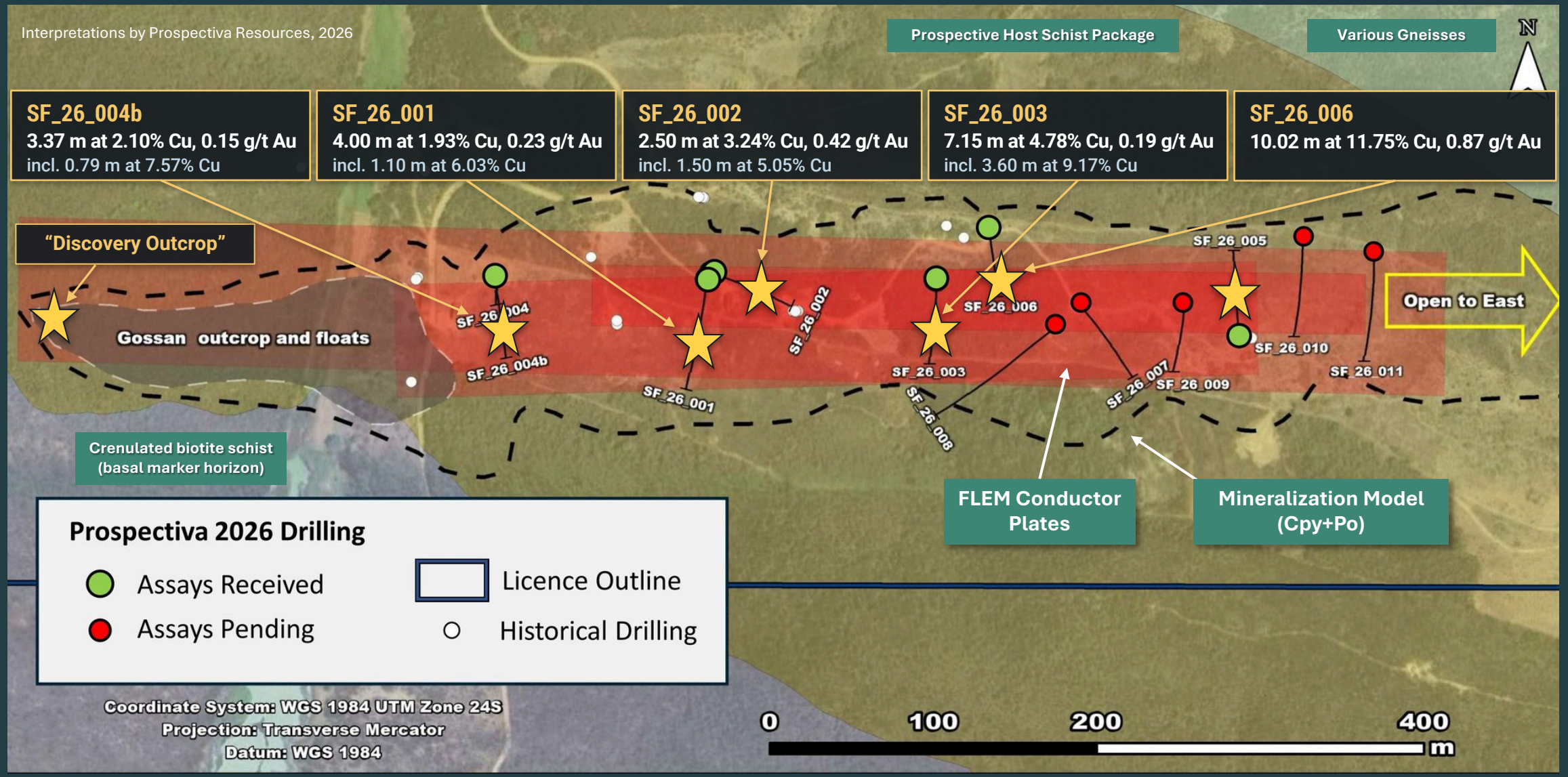
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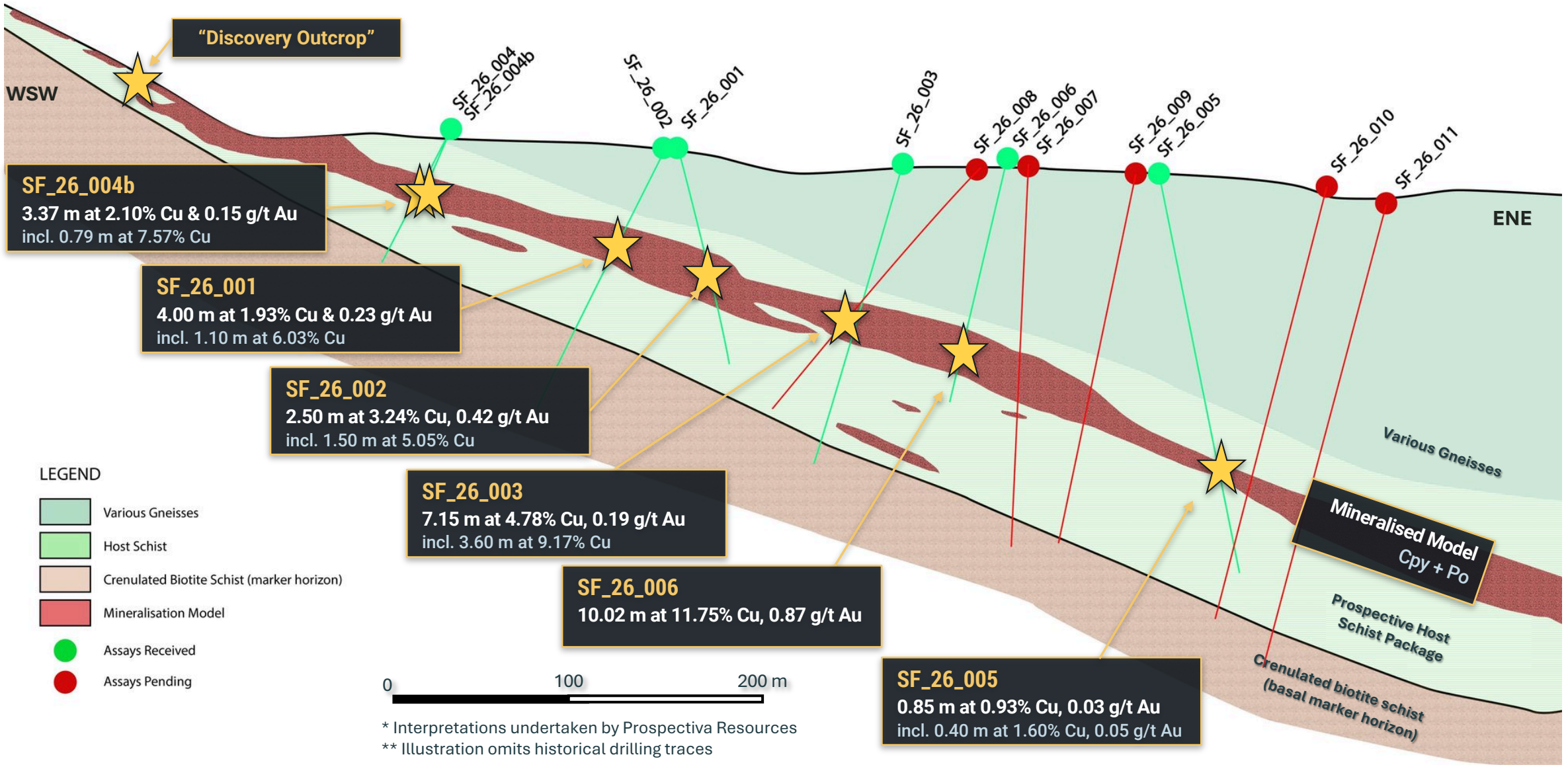
* Interpretations undertaken by Prospectiva Resources

São Francisco SF1 Target – New Drilling Results

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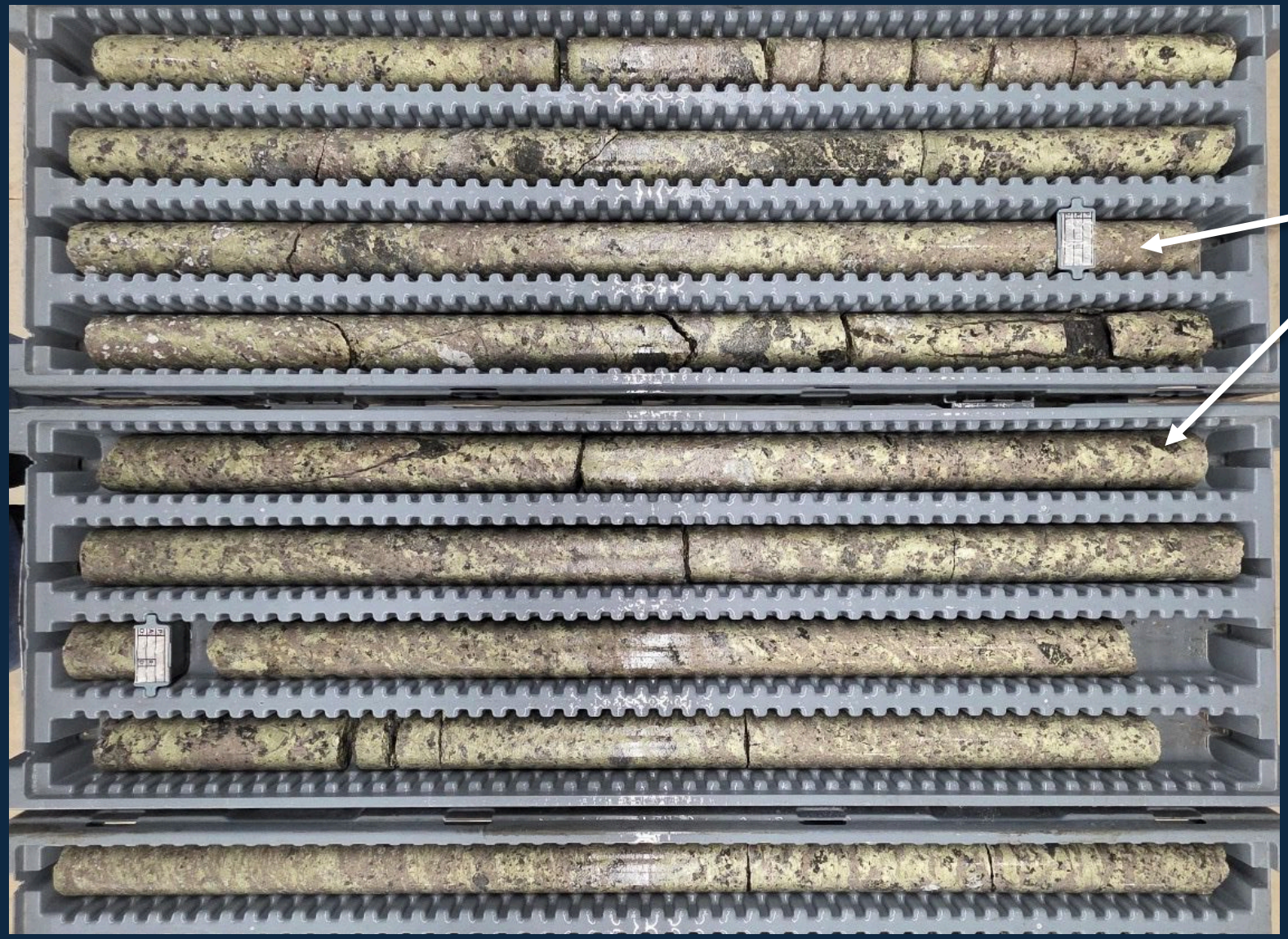
São Francisco SF1 Target – Long Section



* Interpretations undertaken by Prospectiva Resources
** Illustration omits historical drilling traces

SF1 Mineralisation

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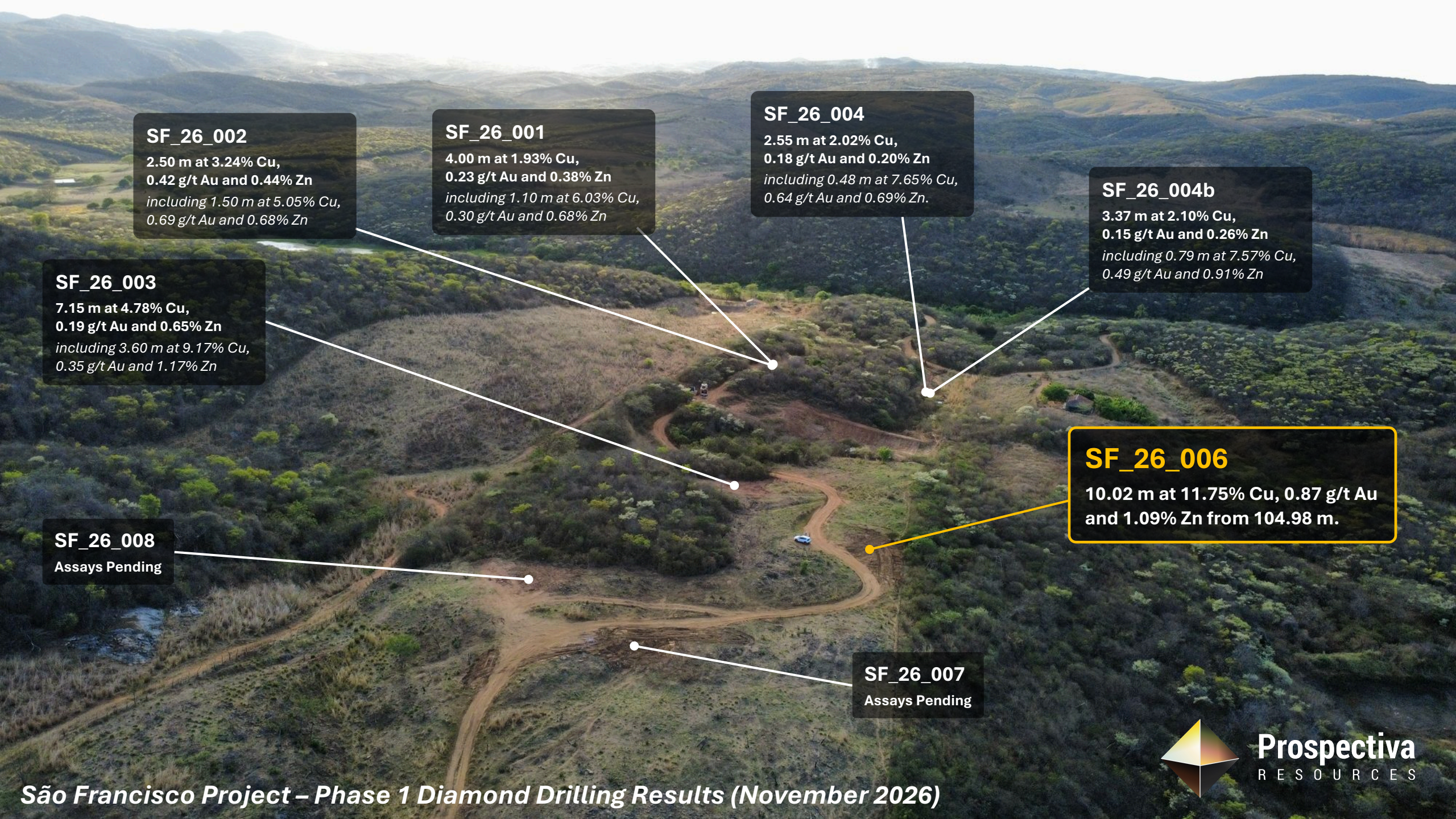
SF_26_006. 104.98 - 115.00 m

- 10.02 m at 11.75% Cu, 0.87 g/t Au and 1.09% Zn
- 12.87 % CuEq[1]

Massive sulphide mineralisation - chalcopyrite-pyrrhotite

Well-developed breccia textures, with angular fragments of host rock enclosed within chalcopyrite-pyrrhotite sulphides

[1] Copper Equivalent (CuEq) grades have been calculated using assumed metal prices of US$6.00/lb Cu, US$1.50/lb Zn and US$4,000/oz Au, using the following formula: CuEq (%) = Cu (%) + [Zn (%) × 0.25] + [Au (g/t) × 0.972]. The calculation assumes 100% metallurgical recovery for all metals, as project-specific recoveries have not yet been established.

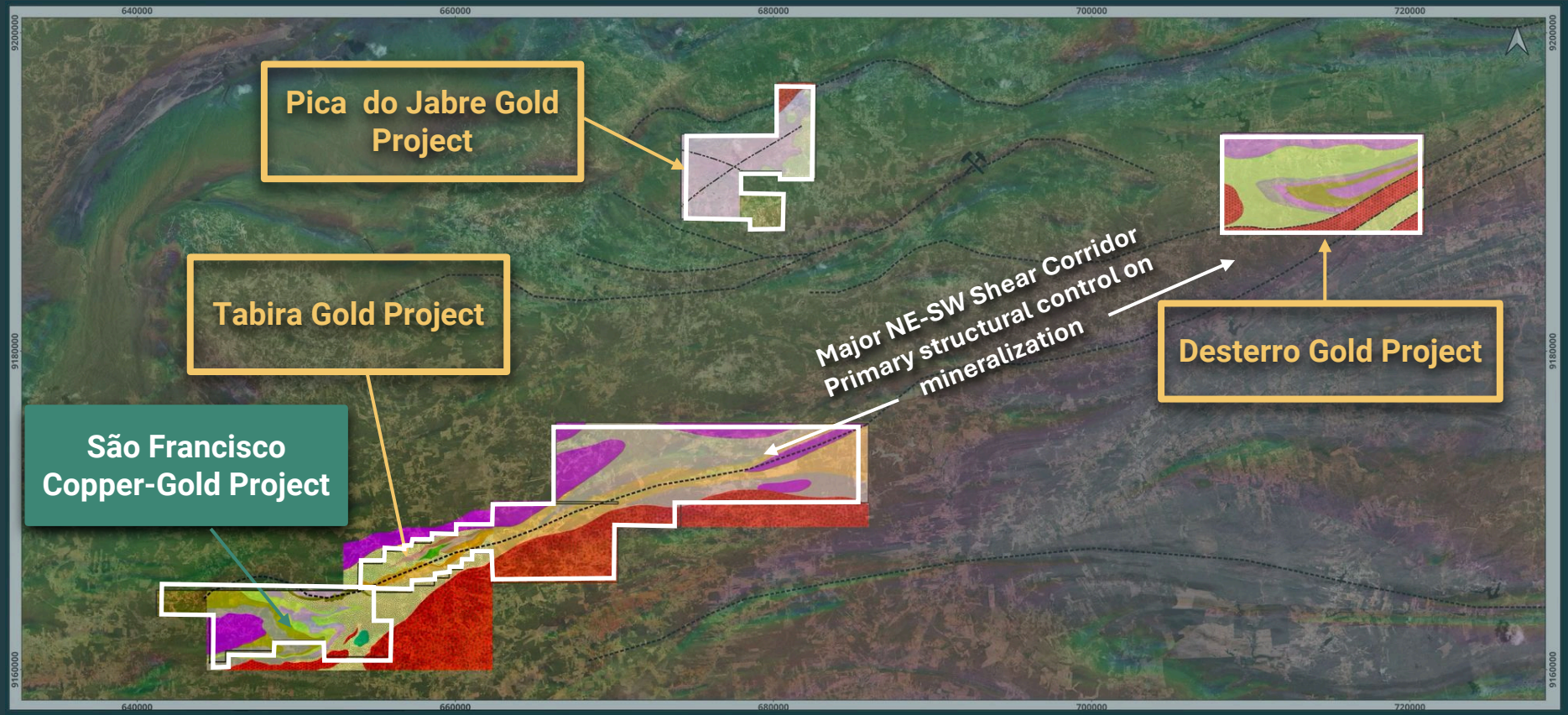


São Francisco Project – Phase 1 Diamond Drilling Results (November 2026)

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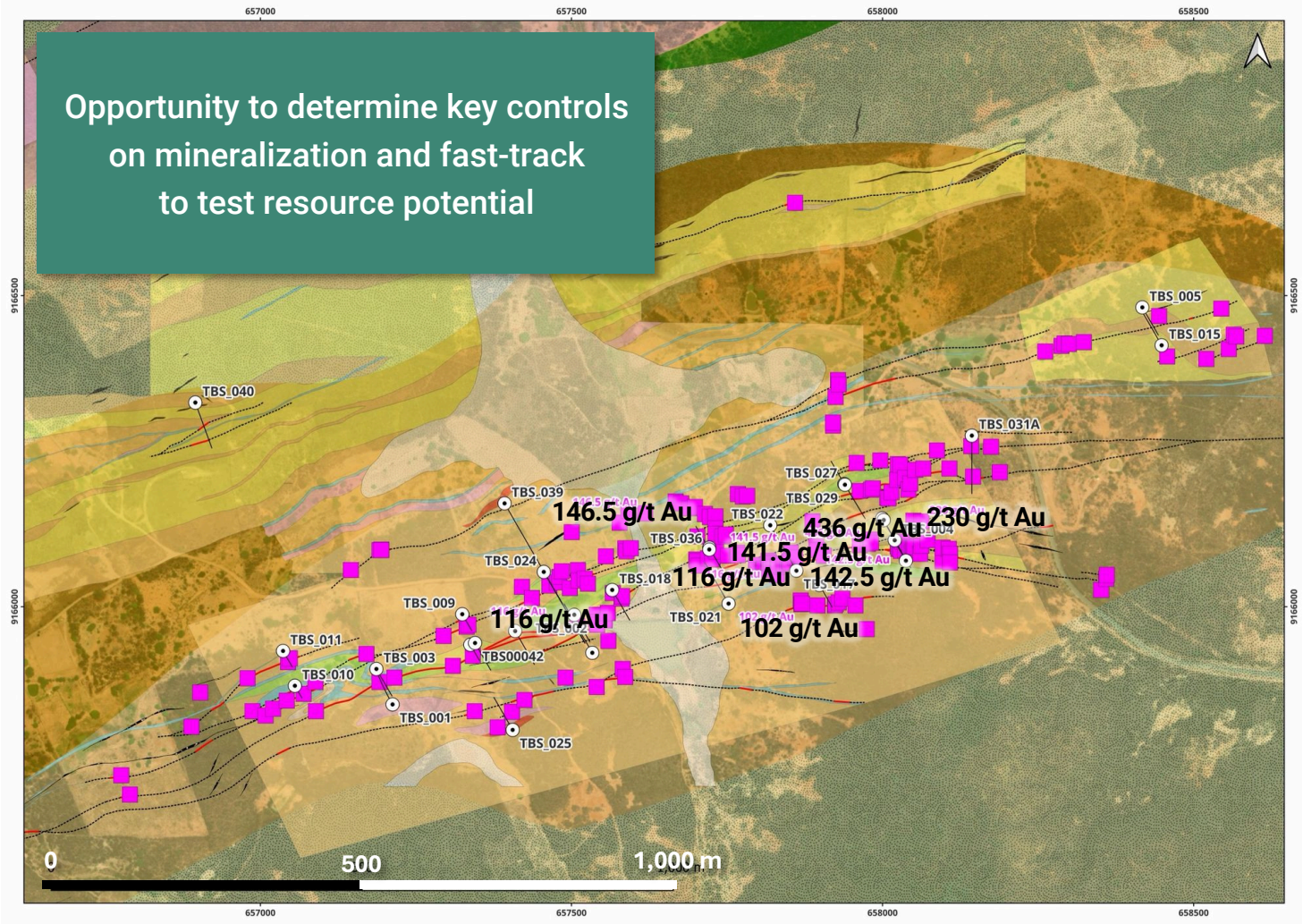
Regional Gold Portfolio

- Multiple targets within a 100% owned licence package covering 343 sqkm
- **Large-scale orogenic gold system** identified at Tabira, hosted within an NE-trending shear zone, and never-tested E-W dilational shears
- Up to **29.80 g/t Au over 1.03m** [2] in core samples and high of **436 g/t Au** [1] in rock samples
- High-grade rock chips from **Desterro**, up to 6.09 g/t Au with strong Bi-association suggest intrusion-related affinities



Tabira Gold Project – Main Zone

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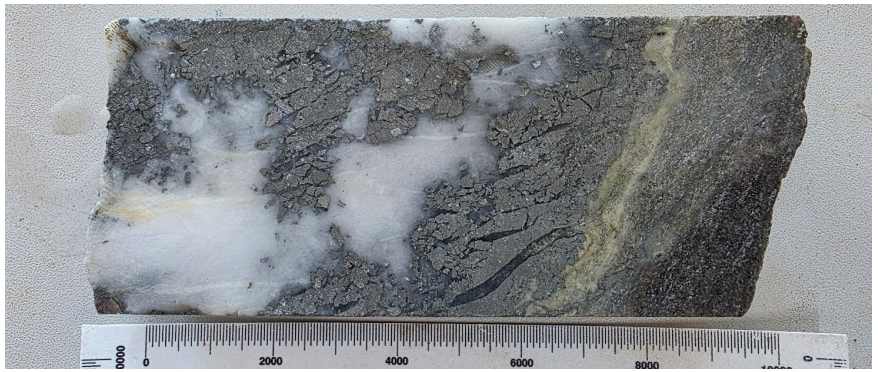
Main zone geology map showing drilling and rock chips (>20 g/t Au) [1]



TBS_002, 0.6m @ 31.6 g/t Au. 64.4 g/t Ag [2]



TBS_019, 0.5m @ 47.2 g/t Au, 4.03 % Pb, 1.535 % Zn, 64 g/t Ag [2]



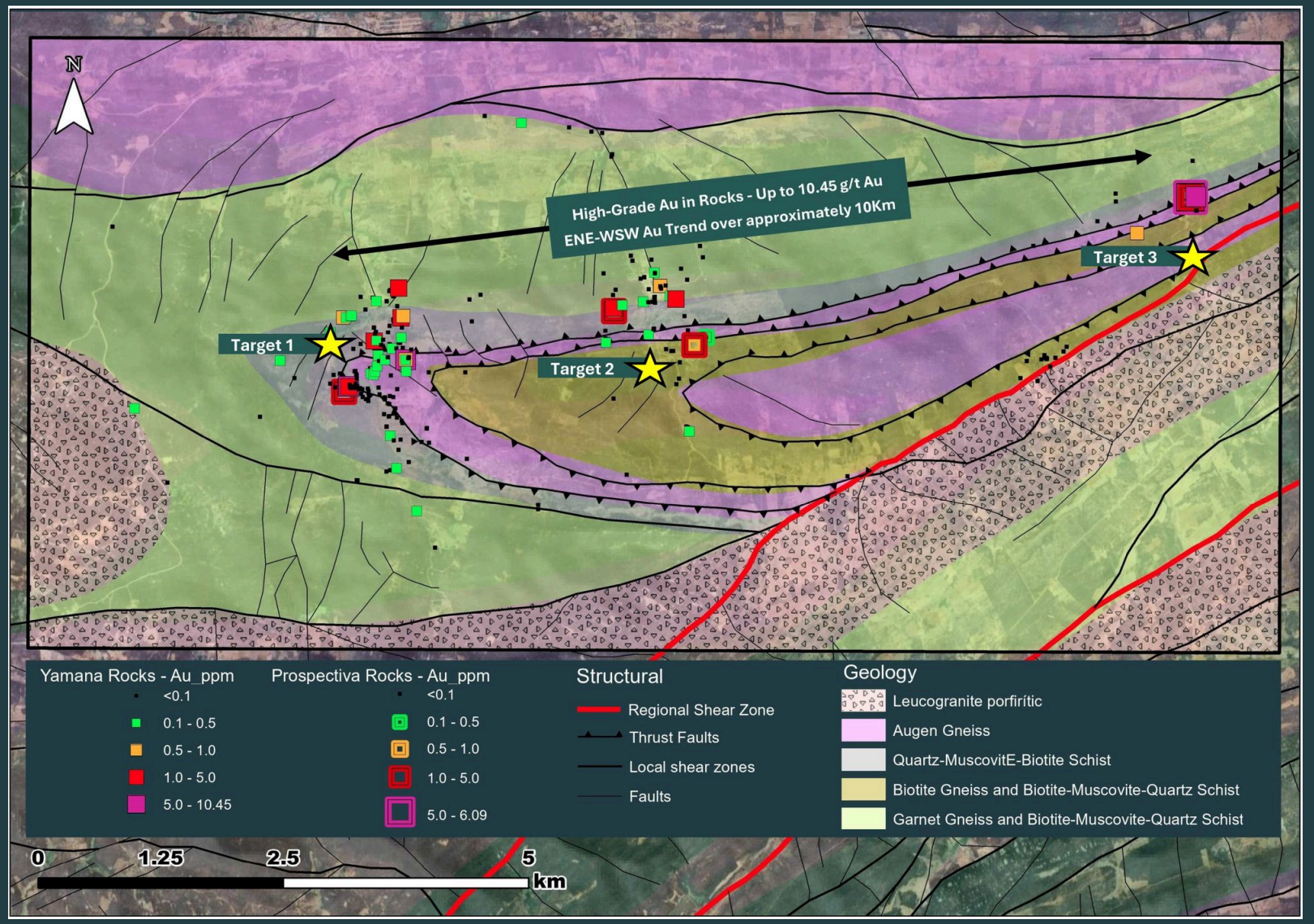
TBS_018, 0.52m @ 14.1 g/t Au, 16.1 g/t Ag [2]

[1] Yamana Gold Inc. (2013). Monthly Report Update – May 2013, modified by Prospectiva, 2026. [2] Yamana Gold Inc. (2014). Monthly Report Update – March 2014

Desterro Gold Project

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- Early-stage 100% owned gold project
- Sampling returned up to 6.09 g/t Au with 867 ppm Bi and 4.58 g/t Au with 365 ppm Bi,
- Gold-bismuth association at multiple locations within the interpreted 10 km ENE–WSW structural target corridor
- The recurring Au–Bi association indicates a possible intrusion-related system
- Large-scale exploration target to be followed-up with detailed rock-chip sampling, mapping and geophysics



Peers and Comparisons – VMS Deposits

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Company Comparisons	Project Name	Market Cap (m CAD) [9]	Status	Tonnage (Mt)	Cu grade (%)	Contained Cu (Mlbs)	Au grade (g/t)	Contained OzAu
Meridian Mining [1]	Cabacal, Brazil	1.01b	DFS	63.0	0.44	611	0.63	1,276,000
Denarius Metals [2]	Lomero, Spain	199.1	Resources (M, I & I)	11.2	0.55	280	2.14	726,303
American West (Storm, 80% JV) [3]	Storm, Nunavut	30.7	Resources (M, I & I)	16.5	1.10	400	0.00	0.00

Acquisition Comparisons	Project Name	Acquirer	Acquisition Price (CAD)	Tonnage (Mt)	Cu grade (%)	Contained Cu (Mlbs)	Au grade (g/t)	Contained OzAu
Cygnus Metals [4]	Chibougamau, Quebec	Central Asian Metals (CAML)	230m	14.9	2.2	729	1.27	621,000
New World Resources [5]	Antler Copper Project, Arizona	Kinterra Capital	198m	14.23	1.78	557	0.33	152,200
Adventus Mining [6]	El Domo, Ecuador	Silvercorp Metals	203m	7.10	1.95	315	1.37	313,000
Avanco Resources Ltd [7]	Antas Norte + (Pedra Blanca), Brazil	Oz Minerals	364m	6.00	2.45	324	0.48	92,903
Globe Star Mining [8]	Cerro De Maimon, Dominican Republic	Perilya Ltd	174m	4.82	2.54	270	0.96	149,405

São Francisco Project | Targeting high-grade near-surface resources >2 % Cu, 0.3 g/t Au & 14 g/t Ag

[1] https://meridianmining.co
[2] https://denariusmetals.com
[3] https://americanwestmetals.com
[4] www.cygnusmetals.com
[5] https://newworldres.com
[6] https://silvercorpmetals.com
[7] https://appiancapitaladvisory.com/portfolio/avanco-resources-case-study/
[8] https://perilya.com.au
[9] Effective date June 4, 2026

A Compelling Copper-Gold Opportunity

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01 District scale play in mature mining jurisdiction with established infrastructure

02 Focussed on high-grade, near surface São Francisco Cu-Au project – targeting MRE mid 2027

03 Phase 1 drill programme at SF1 nearing completion – initial results confirm exploration model and grade

04 Potential to be a low capex high return project

05 VMS system with cluster of multiple copper targets – geophysical survey underway

06 Early exploration from gold targets = additional value drivers

07 Brazil offers clear permitting timeline with rapid pathway to production

08 Experienced discovery-to-project team with extensive operational experience in Brazil

09 Limited new copper projects with scale, grade and jurisdiction



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TSXV:PSVA

IR@prospectiva-resources.com

www.prospectiva-resources.com

@ProspectivaRes

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Corporate Structure

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Market Capitalisation
C$15m

Share Price
C$0.58

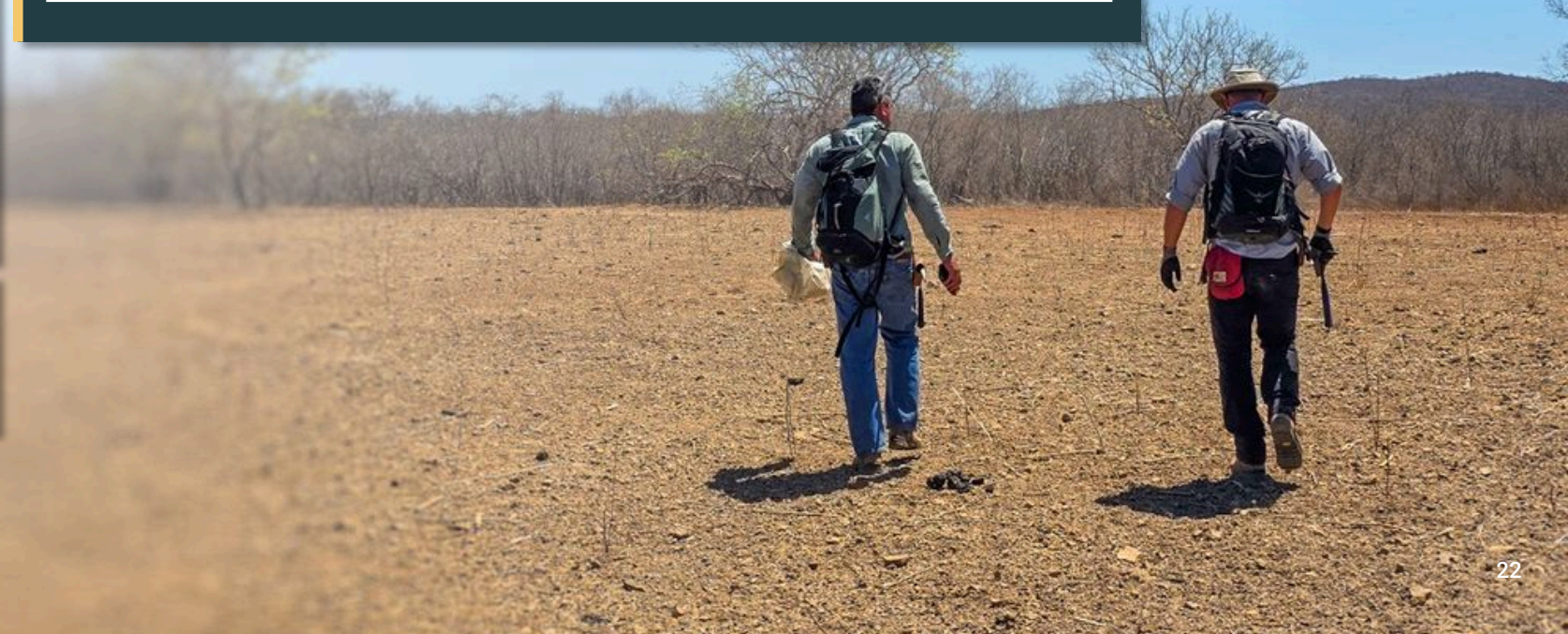
Shareholder & Board Alignment

Founders, Board & Mgmt	49%
Institutions	26%
Retail	25%

Cash Position
C$2.8m

Share Structure

	Number	WA Strike Price	WA Expiration
On Issue	25,936,350		
Share Options	1,098,766	C$ 0.55	Dec-30
Warrants	4,545,041	C$ 1.13	Aug-28
Broker Warrants	454,014	C$ 0.67	Jan-28
TOTAL	**32,034,170**		



All market data as at November 24, 2026

* WA = Weighted Average