Prospectiva
RESOURCES

District Scale, High Grade Copper & Gold in Brazil

Webinar hosted by

RED CLOUD
FINANCIAL SERVICES INC.

An Introduction to Prospectiva Resources

Wednesday 21 October 2026
7PM GMT | 2PM ET | 11AM PT



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Furthermore, forward-looking statements are necessarily based upon a number of estimates and assumptions that, while considered reasonable by the Company as of the date of such statements, are inherently subject to significant business, economic and competitive uncertainties and contingencies. With respect to this specific forward-looking information concerning the development of the Borborema Project, the Company has based its assumptions and analysis on certain factors that are inherently uncertain. Uncertainties include: (i) the adequacy of infrastructure; (ii) geological characteristics; (iii) metallurgical characteristics of the mineralization; (iv) the ability to develop adequate processing capacity; (v) the price of copper and other commodities; (vi) the availability of equipment and facilities necessary to complete development; (vii) the cost of consumables and mining and processing equipment; (viii) unforeseen technological and engineering problems; (ix) natural disasters and/or accidents; currency fluctuations; (xi) changes in regulations; (xii) the compliance by and/or key suppliers with terms of agreements; (xiii) the availability and productivity of skilled labour; (xiv) the regulation of the mining industry by various governmental agencies, including permitting and environmental assessments; (xv) the ability to raise sufficient capital to develop such projects; (xiv) changes in project scope or design; and (xvi) political factors. Forward-looking statements involve significant known and unknown risks and uncertainties, should not be read as guarantees of future performance or results and will not necessarily be accurate indicators of whether or not such results will be achieved. A number of factors could cause actual results to differ materially from the results expressed or implied by such forward looking statements or information, including, but not limited to: the risks and uncertainties disclosed in the Company's public filings with Canadian securities regulators, available at www.sedarplus.ca. Readers are encouraged to carefully review these risk factors as well as the Company's other filings with the Canadian Securities Administrators. The forward-looking statements contained in this presentation are made as of the date of this presentation. Except as required by law, the Company disclaims any intention and assumes no obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise. Additionally, the Company undertakes no obligation to comment on the expectations of, or statements made by, third parties in respect of the matters discussed above.

A District Scale Copper & Gold Opportunity

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Significant Land Package

- 335 km^2
- 100% owned
- Highly prospective yet underexplored Borborema Belt
- Potential for major new discoveries

Flagship Cu-Au Project

- 5,900m of diamond drilling completed by Yamana
- High-grade mineralisation: **7.15 m at 4.78% Cu & 0.19 g/t Au**[1]
- Large-scale target over 3 km of strike extent

Exploration Pipeline

- Three pipeline gold projects; Tabira, Desterro and Pico do Jabre
- Tabira hosts high-grade mineralization with rock samples up to 436 g/t Au
- Desterro large-scale early-stage target – possible intrusion-related system

Mature Mining Jurisdiction

- Established infrastructure – reducing development costs
- Developed permitting framework — fast-track development
- Experienced management and operational team with track record in Brazil

[1] Prospectiva Resources, Press Release, October 20, 2026

Proven Track Record

Executive Management



Dan James, CEO

An exploration geologist with over 25 years experience. Co-founder of a private equity fund in 2018 holding position of COO. Previously President of Medgold Resources Corp. Extensive gold exploration experience across South America, Europe, North America and Africa.



Jeremy Martin, Executive Chairman

An economic geologist with over 25 years experience (15 years in Brazil) with a track record of discovery and project development in gold and base metals across Latin America and Europe. He has a strong technical background covering early-stage exploration to project development.



Jennie Ly, CFO

Canadian Chartered Professional Accountant (CPA, CA) with over 20 years of progressive experience in financial reporting, treasury management, auditing, budgeting and capital markets, primarily within TSX & TSX-V listed companies.

Operational Team



Rob Selwyn, Chief Geologist & QP

An exploration geologist with 11 years' international experience across Europe, North and South America. Acts as a Qualified Person (NI 43-101). Chartered Geologist (CGeol) and Fellow of the Geological Society of London (FGS). Holds a Masters Degree in Geology from the University of Leicester.



Mario Goulart, Country Manager

Mario Goulart is an operations and administration specialist with experience across the mining and infrastructure sectors, covering procurement, logistics, contract management and land administration. Extensive experience supporting project development, compliance and operational build-out across resource projects.



Luciano Lima, Operations Manager

Over 28 years experience in Brazil, running greenfield remote exploration programmes through to resource definition. Previous roles include Senior Mining & Geophysics manager, AngloGold Ashanti (Brazil) & Mining Technician, BHP (Brazil)

Non-Executive Directors



Rolf Fuchs, Social & Environmental

Brazil based with over 40 years' experience in the commodity space managing Public, Community Affairs and Social (Rio Tinto 6 years). Rolf is Chairman of Integratio, one of the biggest Brazilian operators in the ESG sector, with Tier 1 Mining clients.



Kate DaSilva, Lawyer

London-based corporate and strategic lawyer with over 18 years of experience in the mining and natural resources sector, including the legal, commercial and financing aspects of resource project development. She previously served as General Counsel of Cornish Lithium Plc.

Technical Advisory Board



Dr. Richard Sillitoe, Geologist

Richard is a highly experienced economic geologist specializing in epithermal gold and porphyry copper deposits. With a PhD from the University of London, he has worked with geological surveys, mining companies, and international agencies across 100 countries.



Mike Skead, Geologist

A geologist with over 30 years of international exploration and mining development expertise, holding key leadership positions at top global mining companies, Mr. Skead holds a BSc (Honours) in Geology from the University of Cape Town and an MSc in Exploration Geology from Rhodes University.

Copper: A Structural Supply Challenge

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~US$14,600/t
Copper near record highs
October 2026 indicative

25%
Potential supply gap
IEA projection for 2035

21%
Grassroots share of exploration
2025 global nonferrous budgets

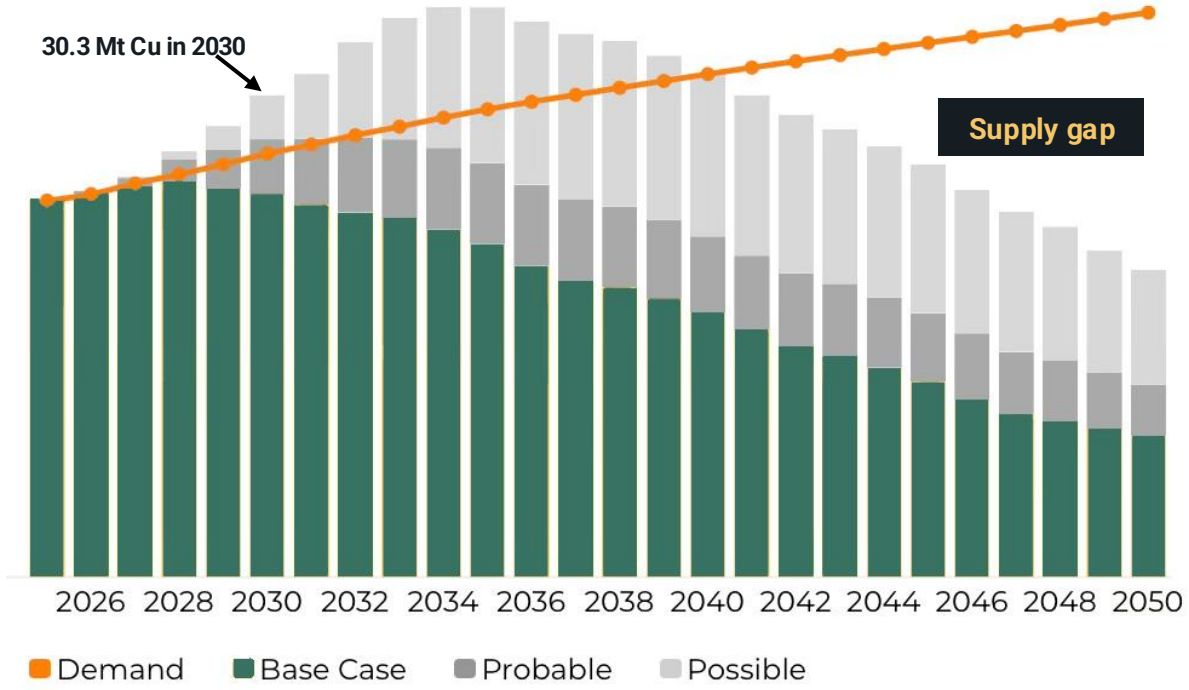
01 **ELECTRIFICATION DRIVES DEMAND**
Grid expansion, electric vehicles, renewable power and data centres support long-term copper consumption.

02 **THE DISCOVERY PIPELINE IS THIN**
Grassroots exploration attracts a record-low share of budgets; discoveries are scarce and mine development takes years.

03 **DEVELOPMENT MATTERS**
Focus on high-grade, near-surface opportunities with potential for simpler, staged open-pit development, not drill results alone.

04 **Leveraged exposure to under-explored Brazilian Cu–Au VMS potential, with discovery and mineability considered together.**

Mined copper supply gap, Mt of Cu contained



Source: Benchmark Copper, 2025

Sources: IEA Global Critical Minerals Outlook 2026; S&P Global World Exploration Trends 2026; copper market reporting (Oct 2026). Figures indicative.

Brazil: A Mature Mining Jurisdiction

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Mineral Endowment – Underexplored

Brazil is one of the world's top producers of copper, iron ore and gold, outside of the major mining districts with limited exploration.

Skilled Workforce

A strong in-country skill base together with global supply and service companies

ESG Commitment

Brazil is advancing sustainable mining practices, with an increasing focus on responsible exploration and production. 80% of Brazil's power currently generated from renewable sources

Mature Mining Framework

A well-established mining code and regulatory environment support foreign investment and allow fast track project development

Favourable Investment Climate

Competitive tax incentives (15% effective tax rate under SUDEME Programme) combined with strategic minerals policy

Established Infrastructure

Expanding logistics networks, including ports, railways, and energy grids, facilitate mining operations.



With A Rapid Pathway To Production

PROVEN IN BRAZIL

Brazil has demonstrated a credible pathway from discovery to cash generation

Established permitting frameworks to allow fast-track to mine developments

PROSPECTIVA'S STRATEGY

- Prospectiva's strategy is to target high-grade, near-surface Cu–Au deposits
- Potential for conventional open-pit development, manageable capital requirements and a clearly defined route through permitting and construction



MERIDIAN MINING

CABAÇAL | Cu–Au VMS

DISCOVERY → DEVELOPMENT

DFS / ADVANCED PERMITTING

Open-pit Cu–Au project progressing through feasibility, licensing and pre-construction preparation.



CABRAL GOLD

CUIÚ CUIÚ | GOLD

EARLY REVENUE → EXPANSION

STAGED STARTER OPERATION

Near-surface oxide mining under trial-mining authorisations; first gold pour and sales reported in 2026.



G MINING VENTURES

TOCANTINZINHO | GOLD

BUILT → PRODUCING

COMMERCIAL PRODUCTION

Construction decision in 2022; commercial production achieved in September 2024.

THE DEVELOPMENT PATHWAY

EXPLORATION & DISCOVERY
Prospectiva | São Francisco

FEASIBILITY & PERMITTING
Meridian | Cabaçal

STARTER OPERATION
Cabral | Cuiú Cuiú

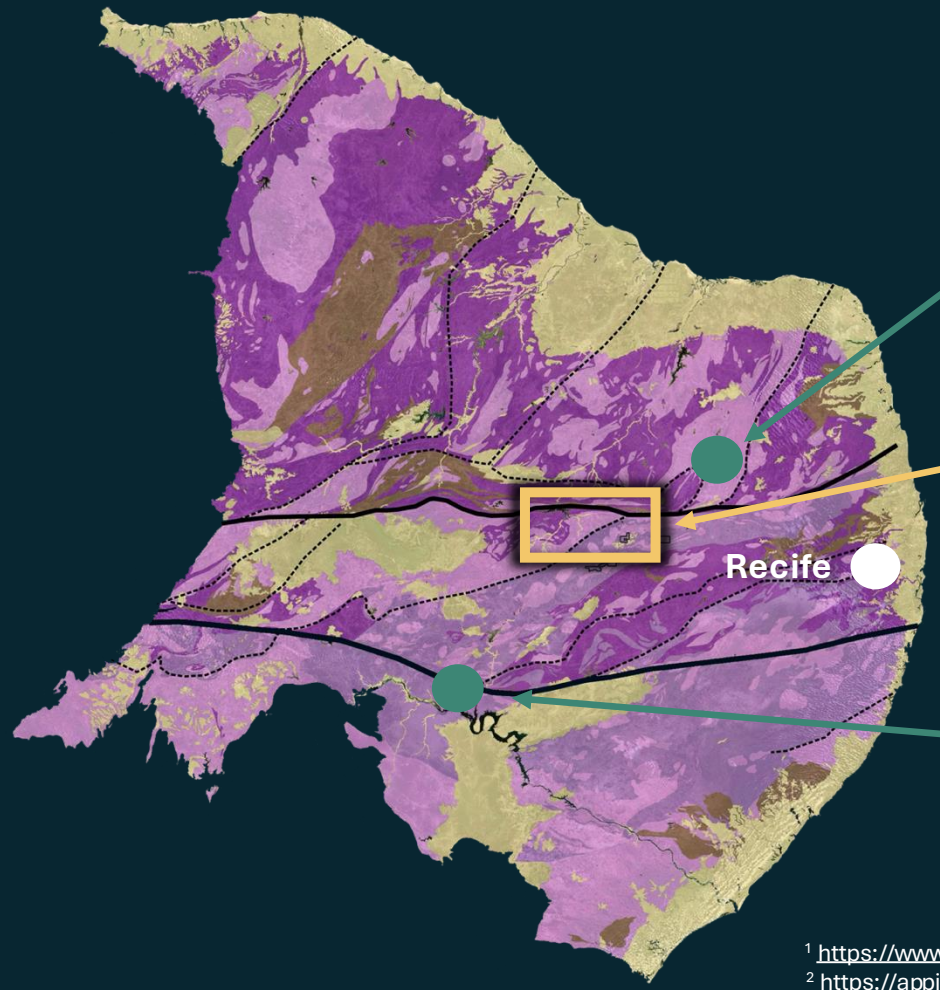
COMMERCIAL PRODUCTION
G Mining | Tocantinzinho

Highly Prospective & Underexplored Borborema Belt

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Borborema Belt in NE Brazil showing main Archaean-Proterozoic Terranes

- Metamorphic belt hosting **NE-trending Neoproterozoic metamorphic belts** (≈ 635–540 Ma)
- Host to multiple mineral systems, inc.; orogenic gold, VMS and IOCG
- Similar age and tectonic setting to VMS deposits of the Arabian-Nubian Shield (e.g. Bisha District ~620 Ma)



aura 360° MINING
Borborema Gold Mine [1]

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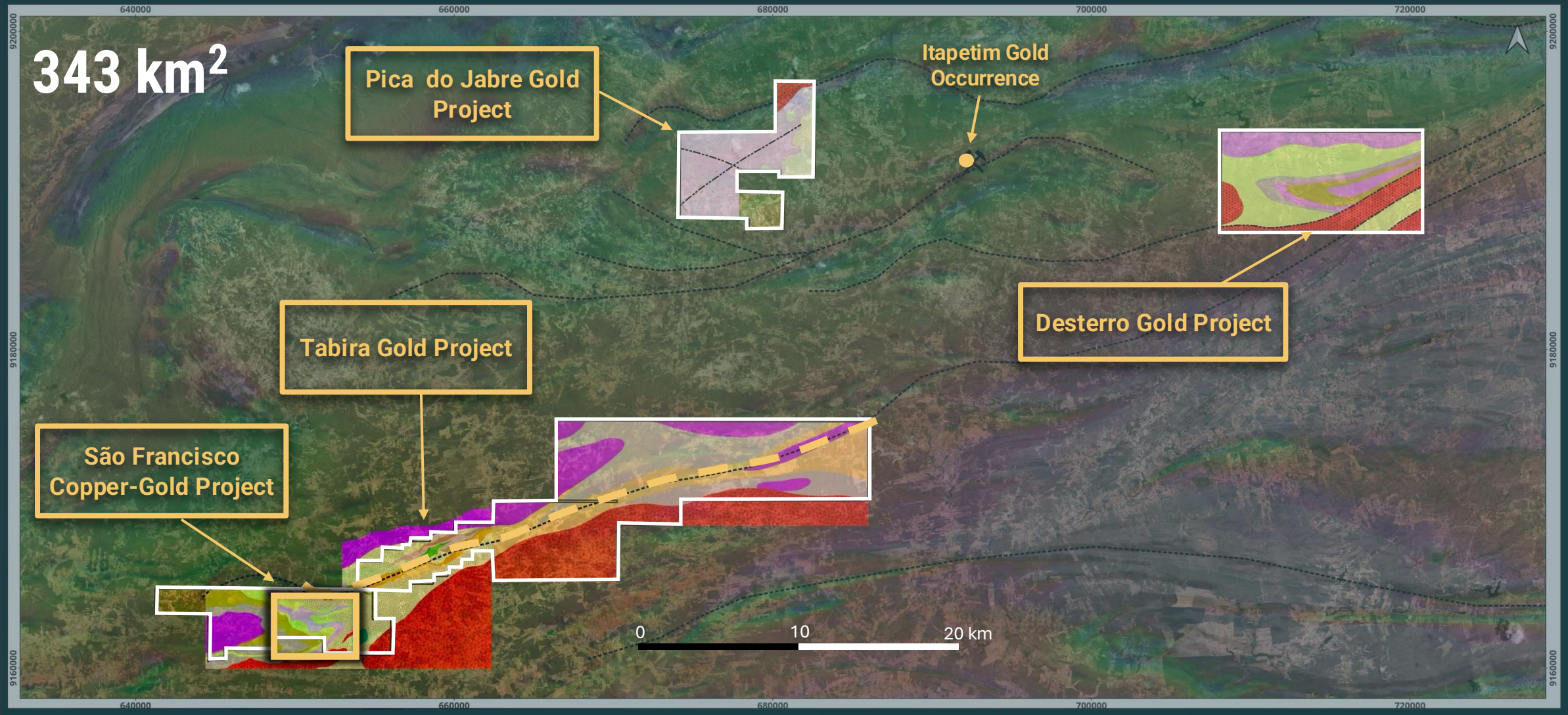
GANSU CHINA
APPIAN CAPITAL ADVISORY
Serrote da Laje IOCG [2]

Regional Geology
Shear Zone
LPE
LPT

Tectonostratigraphy
Phanerozoic (post-orogenic cover sequences)
Archean–Paleoproterozoic (the ancient craton / basement complex)
Mesoproterozoic crust (reworked during Brasiliano orogeny)
Neoproterozoic metasedimentary belts (Brasiliano orogeny)
Archean–Paleoproterozoic basement (cratonic / pre-Brasiliano)

[1] https://www.auraminerals.com/en/operations/?data-id=borborema
[2] https://appiancapitaladvisory.com/portfolio/mineracao-vale-verde/

100% Owned Land Package



Flagship São Francisco Copper-Gold Project

Project History

- Discovered in 2019 by Yamana Gold
- 5,900m diamond drilling completed in 2021
- 29 km geophysical survey (IP) completed AFTER the drilling in 2022
- Yamana acquired by Pan American Silver in 2023

Fully-funded ~2,500m, 10-hole, diamond drill programme on-going

New results demonstrate:

- Confirmation of high-grade copper-gold mineralisation
- Best intercept of **7.15 m @ 4.78% Cu & 0.19 g/t Au** (SF_26_003 [2])
- FLEM conductors and mineralisation strongly correlate
- Plunge-controlled mineralisation – tested over +600m

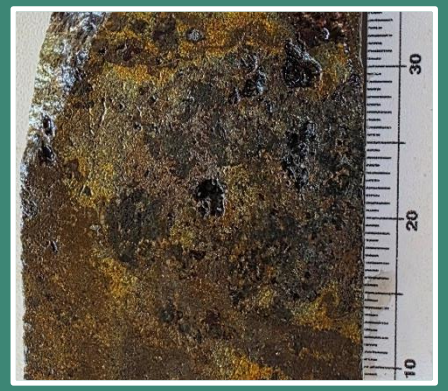
Generate initial MRE in 2027

Key drilling highlights [1, 2]

SF_006. 7.50 m @ 6.41% Cu & 0.36 g/t Au
SF_26_003. 7.15 m @ 4.78% Cu, 0.19 g/t Au
SF_005. 4.91 m @ 4.45 % Cu & 0.25 g/t Au
SF_008. 4.55 m @ 5.81 % Cu & 0.48 g/t Au
SF_012. 7.53 m @ 3.83 % Cu & 0.36 g/t Au
SF_26_002. 2.50 m @ 3.24% Cu & 0.42 g/t Au



São Francisco Discovery Gossan (SF1, 5% Cu)



SF1: SF_006, high-grade, 13.1 % Cu

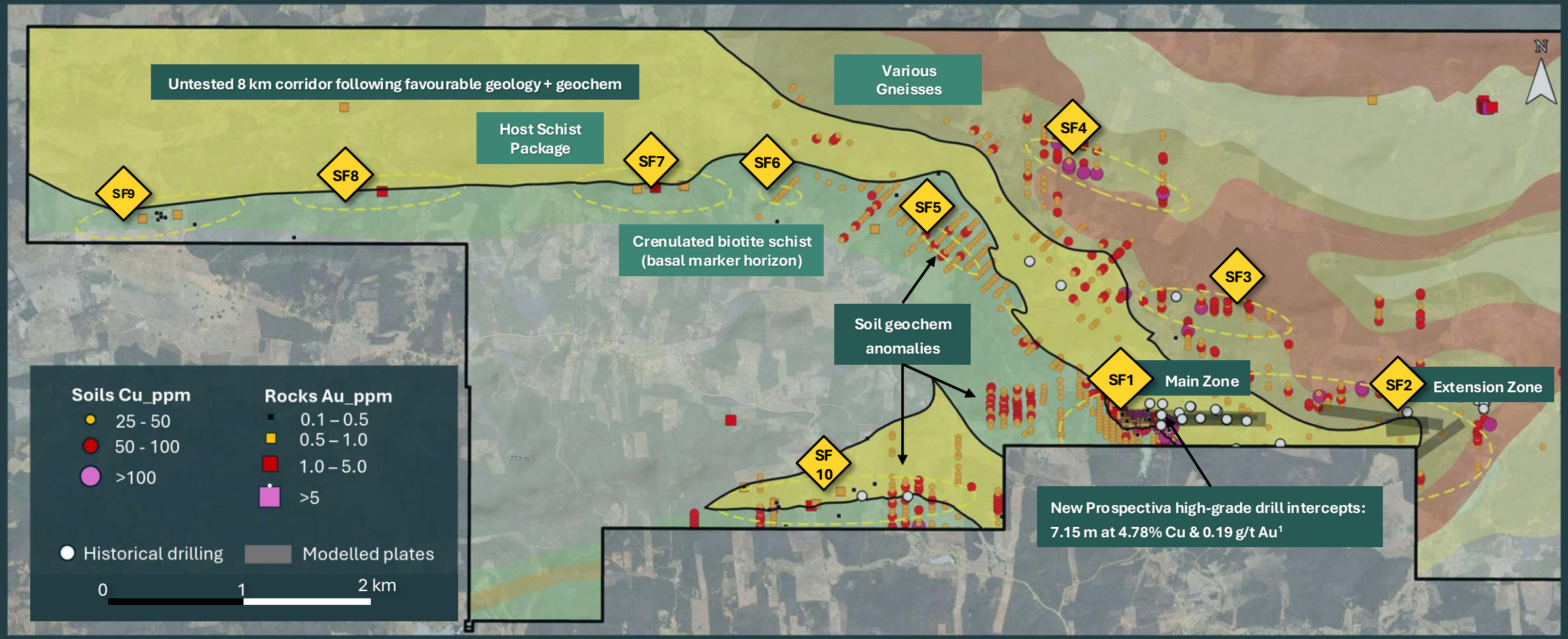
3 km VMS target, with clear follow-up drill targets, and multi-kms untested favourable strike to northwest

FLEM survey completed in April 26 (74 line-kms), confirmed association between mineralization, IP-chargeability AND conductivity

On-going drilling testing key targets

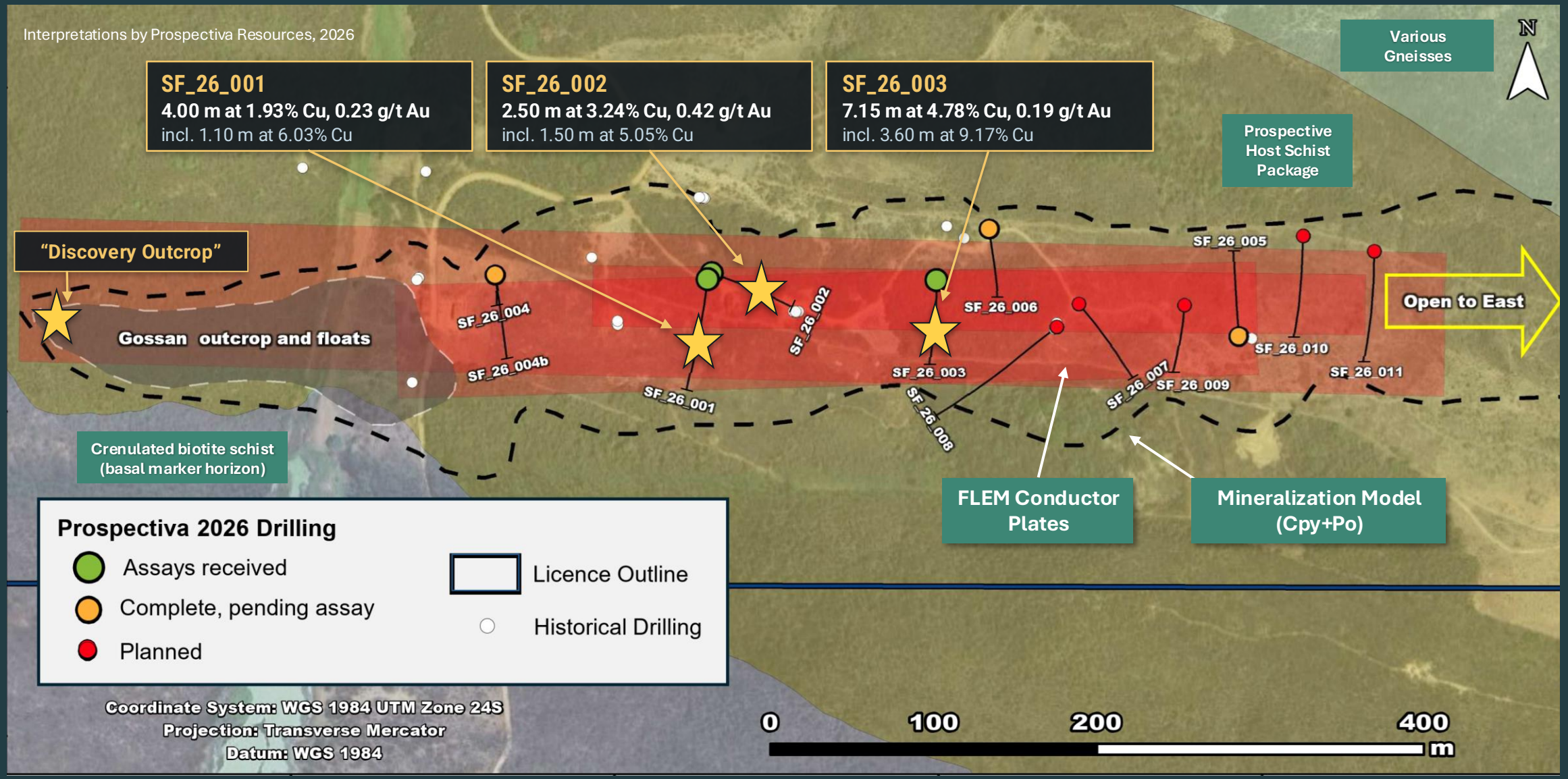
[1] Yamana Gold Inc. (2022). Monthly Report Update – December 2022
[2] Prospectiva Resources, Press Release, October 20, 2026

São Francisco Project-Wide Targets

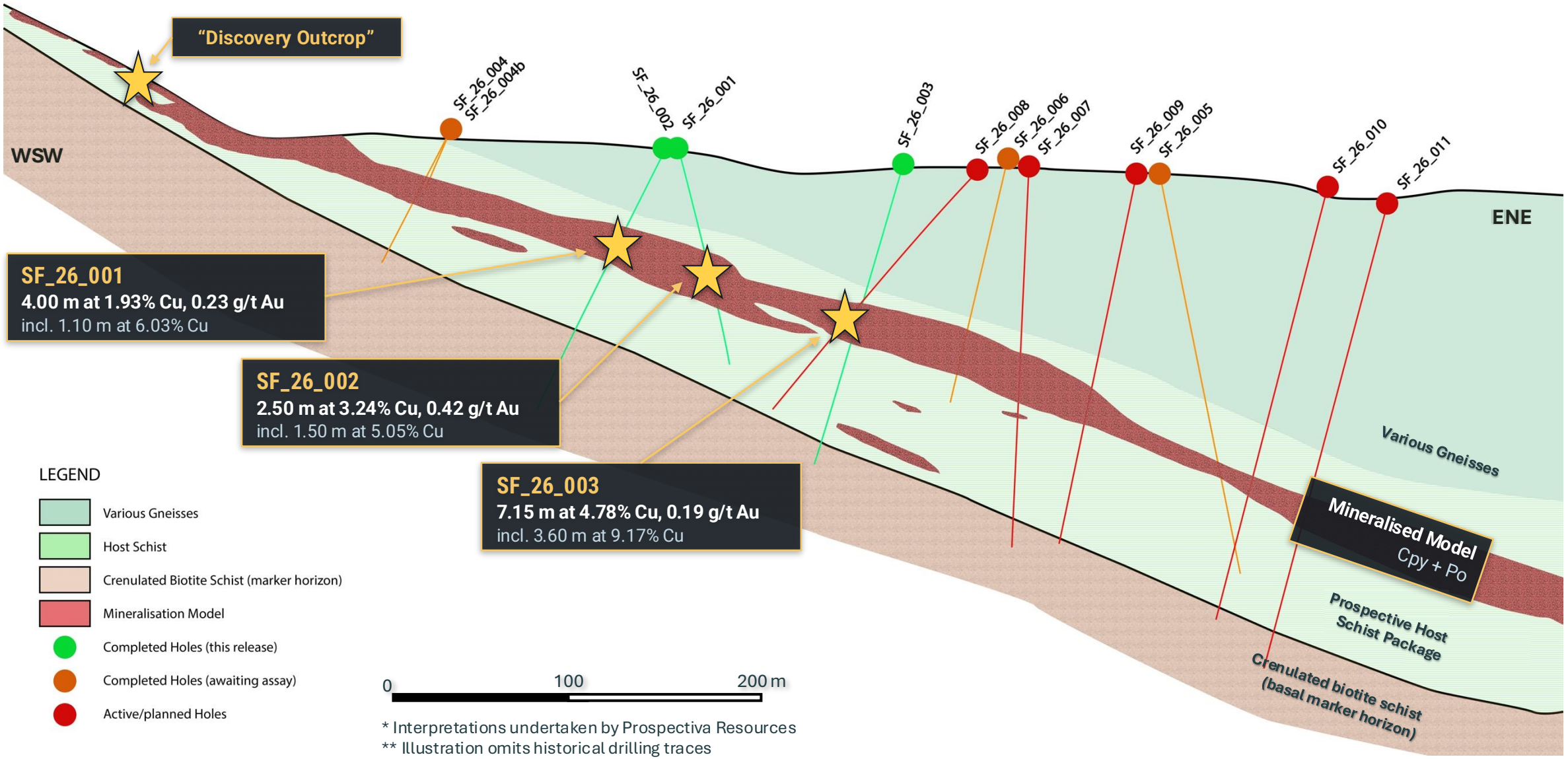


* Interpretations undertaken by Prospectiva Resources

São Francisco SF1 Target – New Drilling Results



São Francisco SF1 Target – Long Section

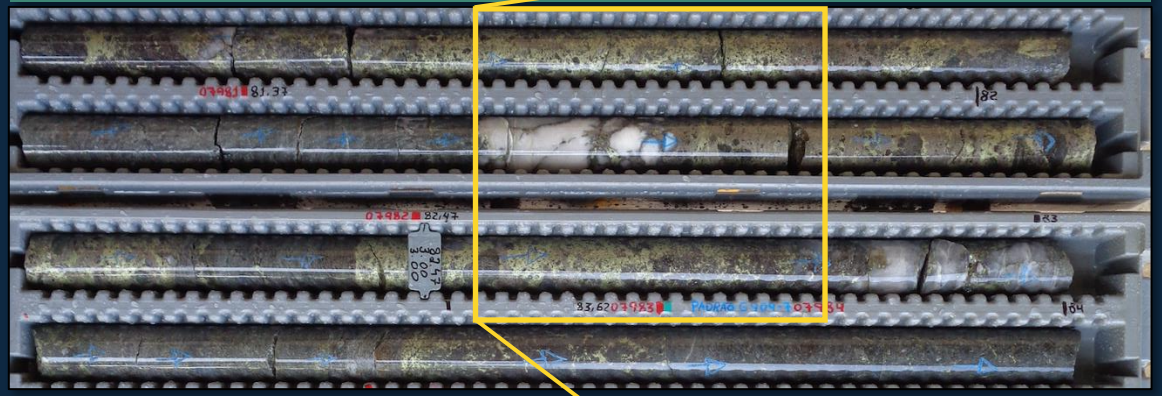


* Interpretations undertaken by Prospectiva Resources
** Illustration omits historical drilling traces

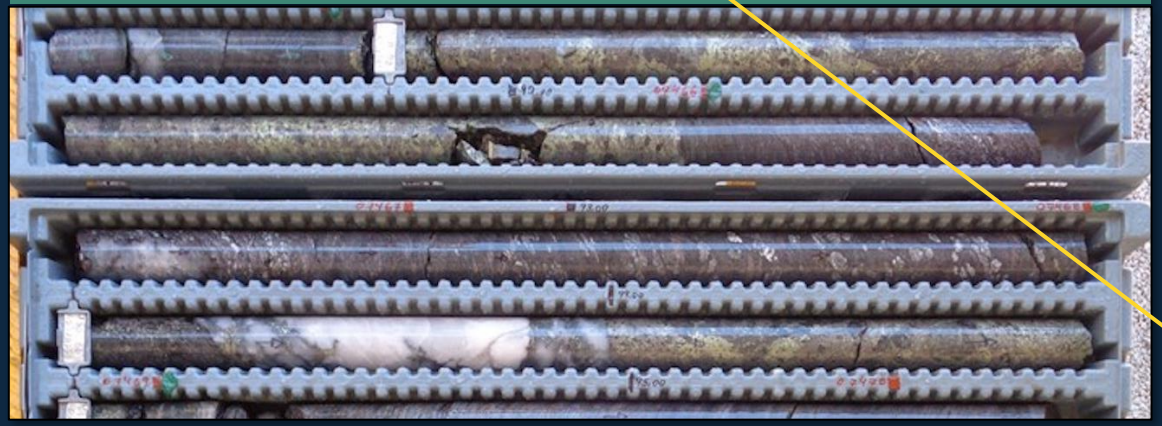
SF1 Mineralisation

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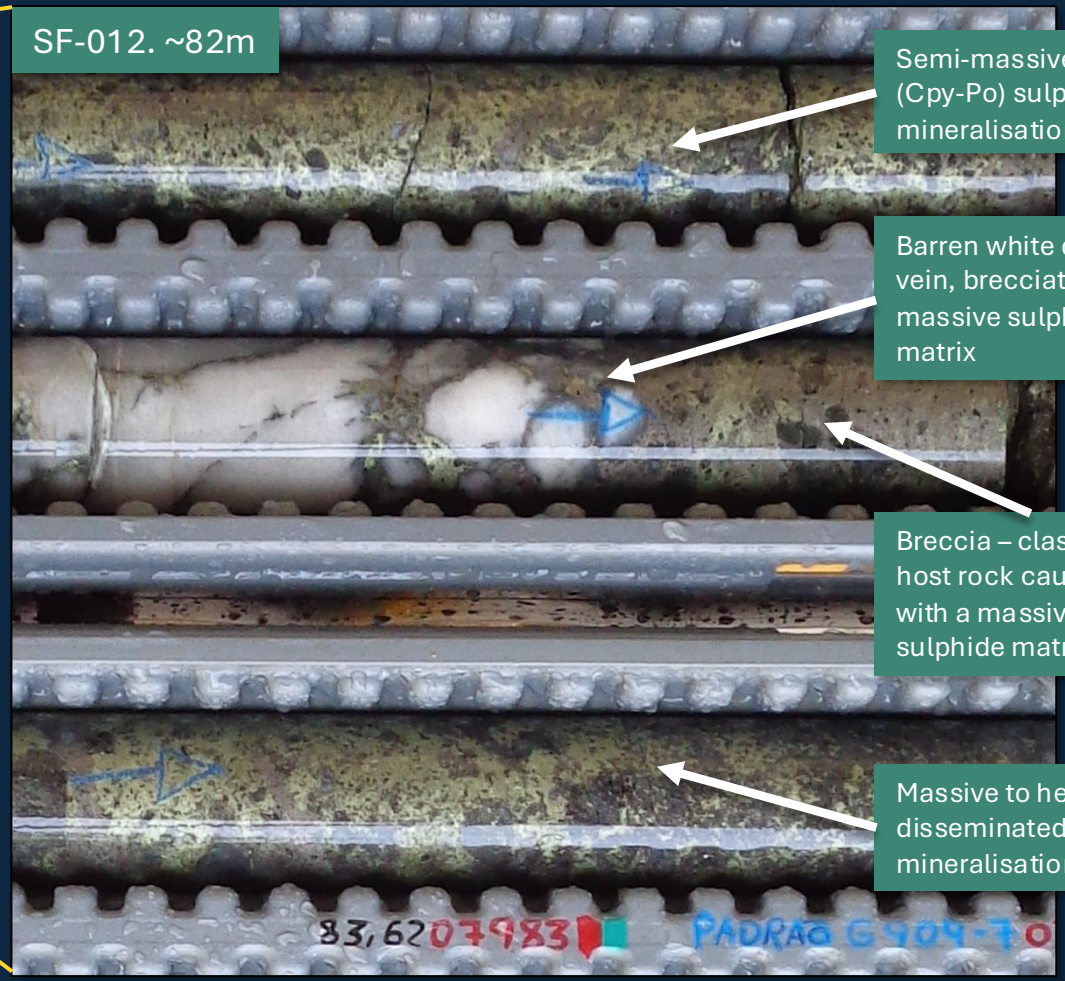
SF-012. 76.80 – 84.33m [1]
7.53m @ 3.83 % Cu & 0.36 g/t Au (4.34 % CuEq)



SF-008. 90.00 – 94.55m [1]
4.55m @ 5.81 % Cu & 0.48 g/t Au (6.57 % CuEq)



SF-012. ~82m



Semi-massive (Cpy-Po) sulphide mineralisation

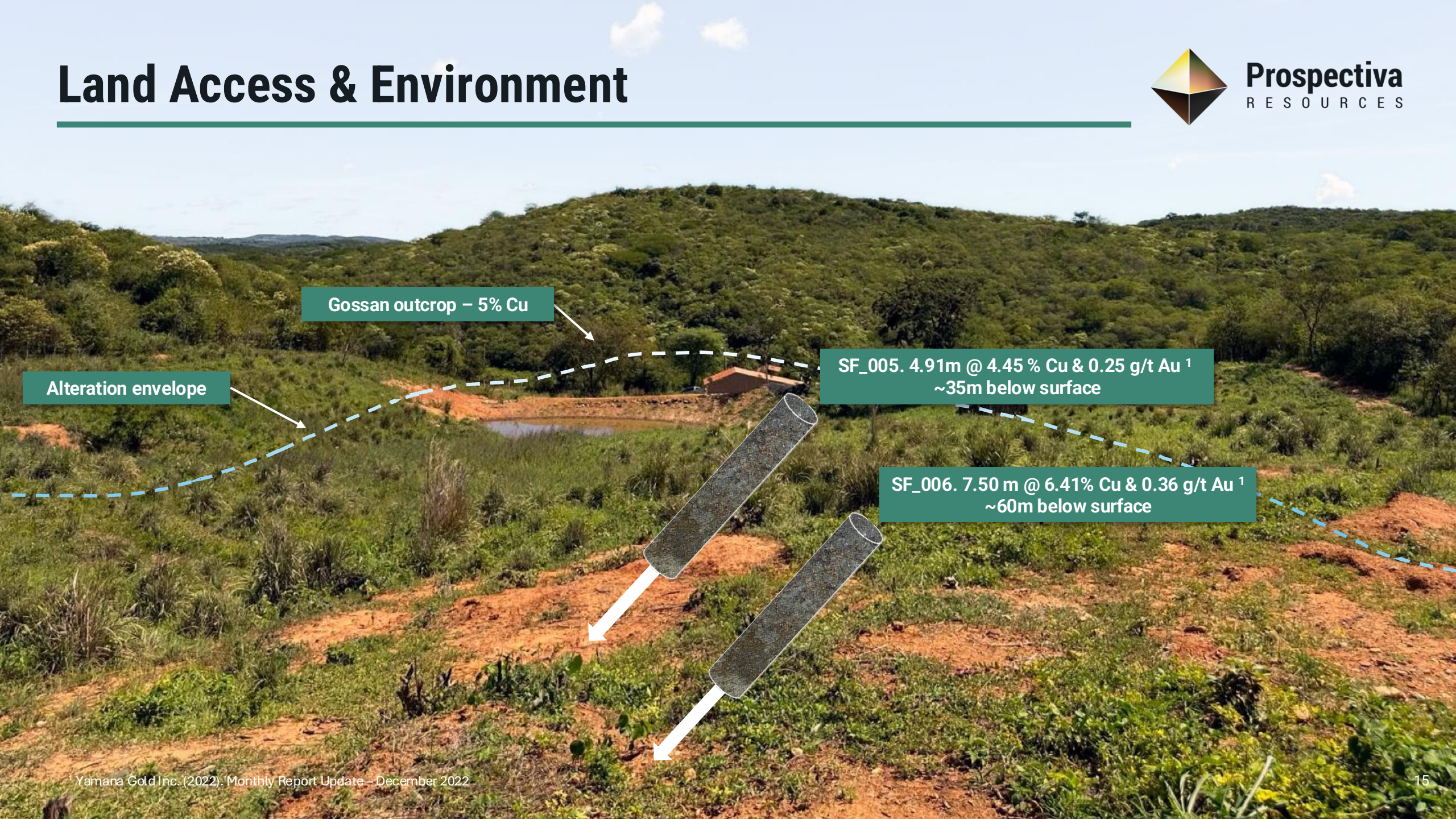
Barren white quartz vein, brecciated, with massive sulphide matrix

Breccia – clasts of host rock caught up with a massive sulphide matrix

Massive to heavy disseminated Cpy mineralisation

[1] Yamana Gold Inc. (2022). Monthly Report Update– December 2022

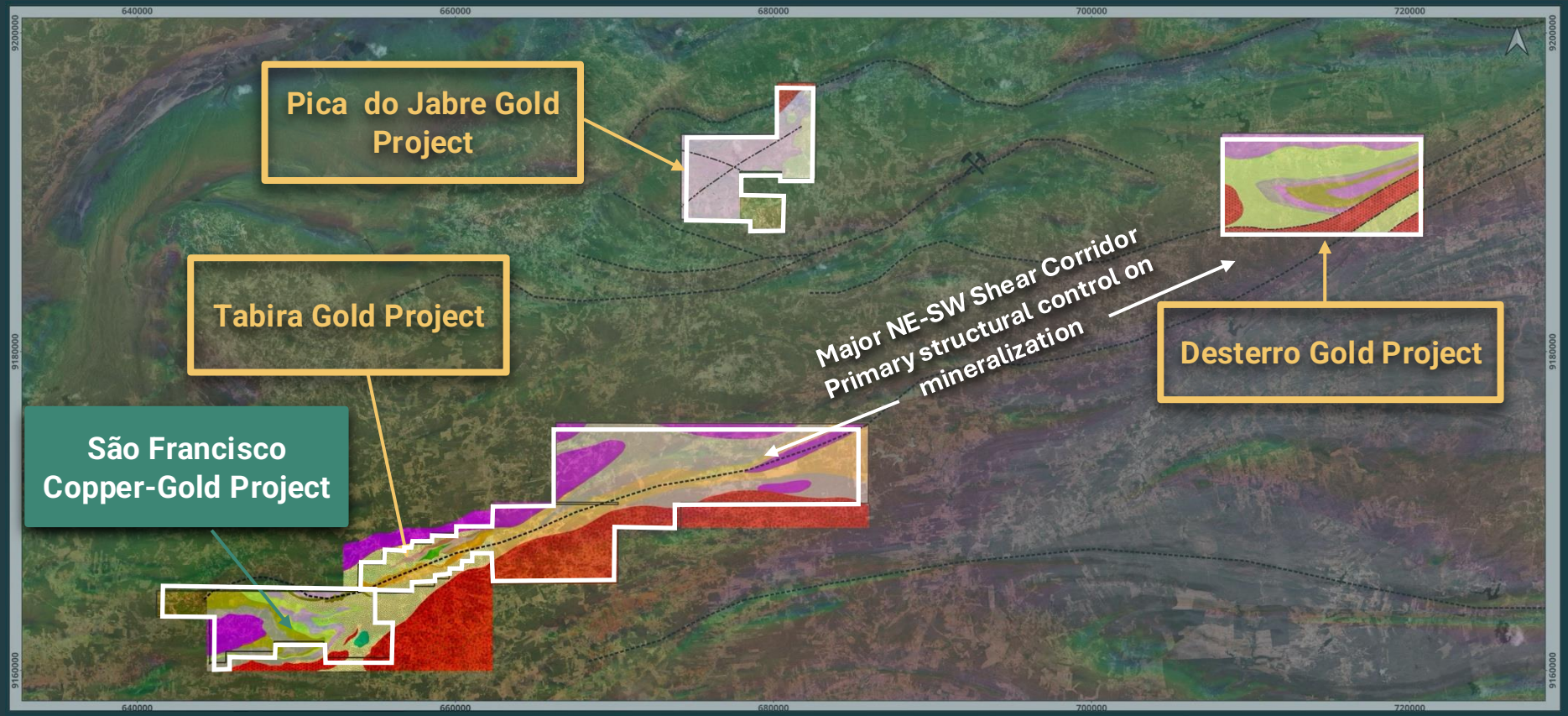
Land Access & Environment



[1] Yamana Gold Inc. (2022). Monthly Report Update – December 2022

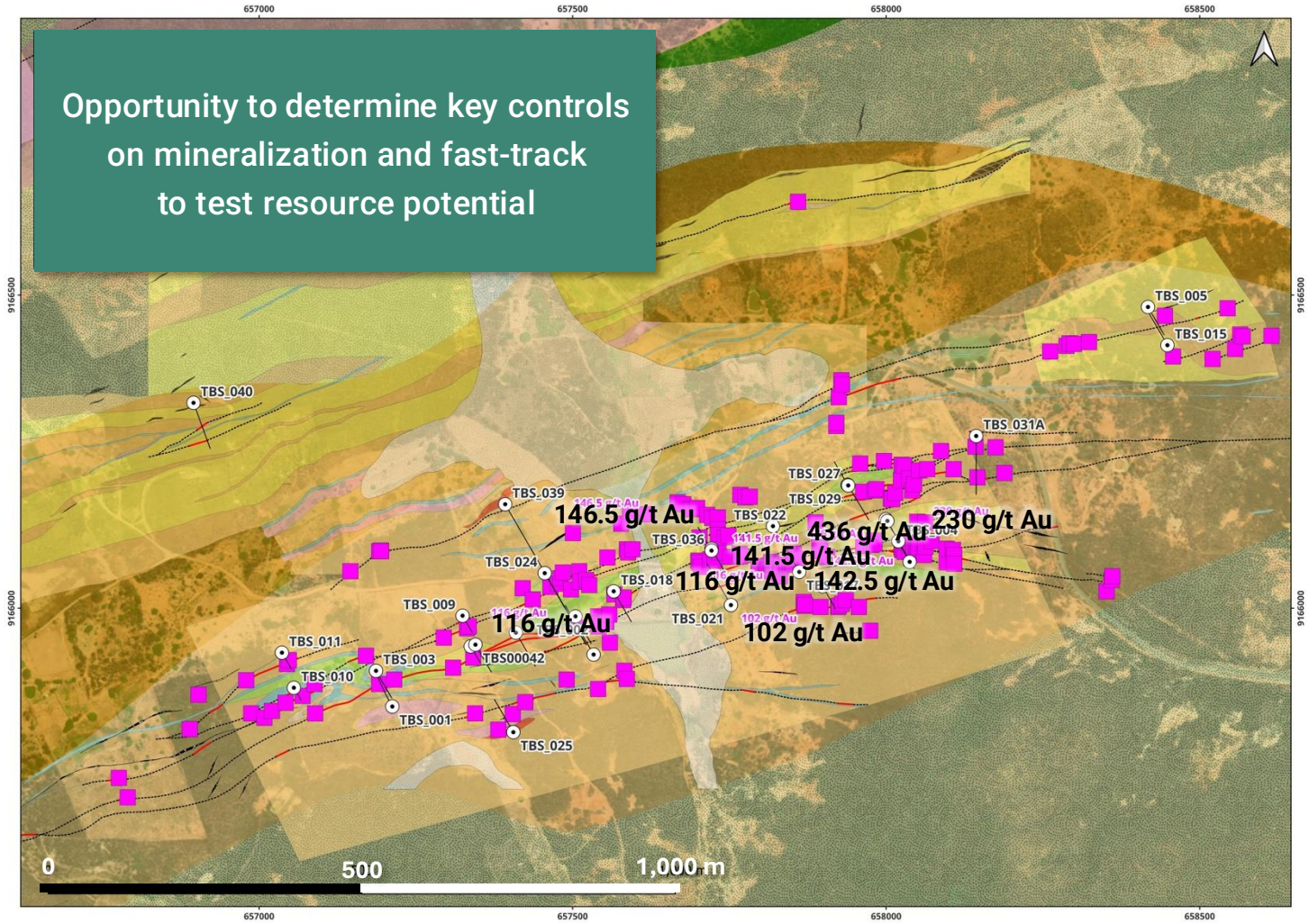
Regional Gold Portfolio

- Multiple targets within a 100% owned licence package covering 343 sqkm
- **Large-scale orogenic gold system** identified at Tabira, hosted within an NE-trending shear zone, and never-tested E-W dilational shears
- Up to **29.80 g/t Au over 1.03m** [2] in core samples and high of **436 g/t Au** [1] in rock samples
- High-grade rock chips from **Desterro**, up to 6.09 g/t Au with strong Bi-association suggest intrusion-related affinities



Tabira Gold Project – Main Zone

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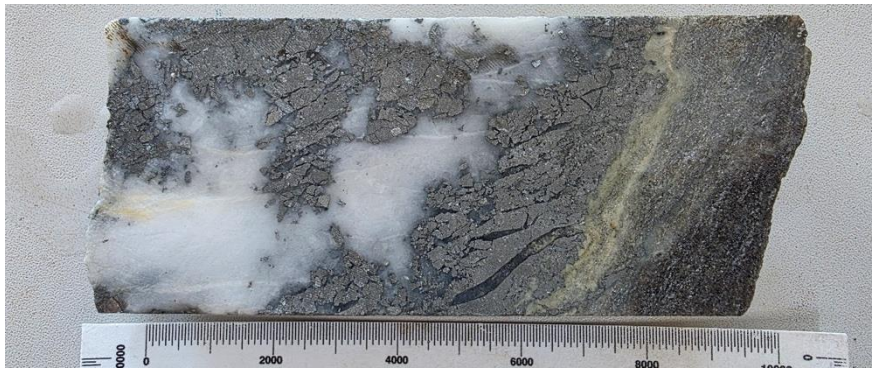
Main zone geology map showing drilling and rock chips (>20 g/t Au)[1]



TBS_002, 0.6m @ 31.6 g/t Au. 64.4 g/t Ag [2]



TBS_019, 0.5m @ 47.2 g/t Au, 4.03 % Pb, 1.535 % Zn, 64 g/t Ag [2]



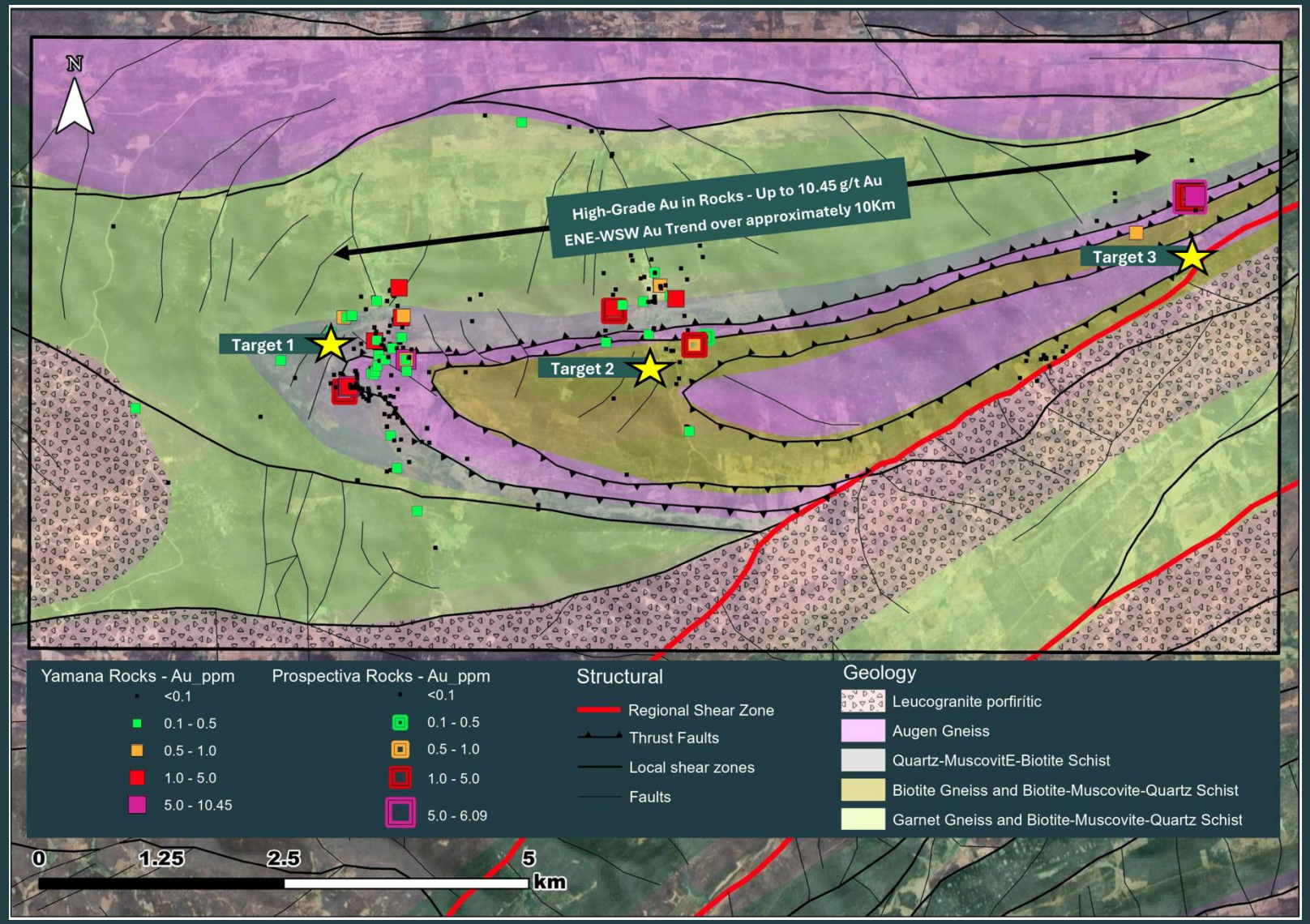
TBS_018, 0.52m @ 14.1 g/t Au, 16.1 g/t Ag [2]

[1] Yamana Gold Inc. (2013). Monthly Report Update – May 2013, modified by Prospectiva, 2026. [2] Yamana Gold Inc. (2014). Monthly Report Update – March 2014

Desterro Gold Project

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- Early-stage 100% owned gold project
- Sampling returned up to 6.09 g/t Au with 867 ppm Bi and 4.58 g/t Au with 365 ppm Bi,
- Gold-bismuth association at multiple locations within the interpreted 10 km ENE–WSW structural target corridor
- The recurring Au–Bi association indicates a possible intrusion-related system
- Large-scale exploration target to be followed-up with detailed rock-chip sampling, mapping and geophysics



Peers and Comparisons – VMS Deposits

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Company Comparisons	Project Name	Market Cap (m CAD) [9]	Status	Tonnage (Mt)	Cu grade (%)	Contained Cu (Mlbs)	Au grade (g/t)	Contained OzAu
Meridian Mining [1]	Cabacal, Brazil	**1.01b**	DFS	**63.0**	0.44	611	0.63	1,276,000
Denarius Metals [2]	Lomero, Spain	**199.1**	Resources (M, I & I)	**11.2**	0.55	280	2.14	726,303
American West (Storm, 80% JV) [3]	Storm, Nunavut	**30.7**	Resources (M, I & I)	**16.5**	1.10	400	0.00	0.00

Acquisition Comparisons	Project Name	Acquirer	Acquisition Price (CAD)	Tonnage (Mt)	Cu grade (%)	Contained Cu (Mlbs)	Au grade (g/t)	Contained OzAu
Cygnus Metals [4]	Chibougamau, Quebec	**Central Asian Metals (CAML)**	**230m**	**14.9**	2.2	729	1.27	621,000
New World Resources [5]	Antler Copper Project, Arizona	**Kinterra Capital**	**198m**	**14.23**	1.78	557	0.33	152,200
Adventus Mining [6]	El Domo, Ecuador	**Silvercorp Metals**	**203m**	**7.10**	1.95	315	1.37	313,000
Avanco Resources Ltd [7]	Antas Norte + (Pedra Blanca), Brazil	**Oz Minerals**	**364m**	**6.00**	2.45	324	0.48	92,903
Globe Star Mining [8]	Cerro De Maimon, Dominican Republic	**Perilya Ltd**	**174m**	**4.82**	2.54	270	0.96	149,405

São Francisco Project | Targeting high-grade near-surface resources **>2 % Cu, 0.3 g/t Au & 14 g/t Ag**

[1] https://meridianmining.co
[2] https://denariusmetals.com
[3] https://americanwestmetals.com
[4] www.cygnusmetals.com
[5] https://newworldres.com
[6] https://silvercorpmetals.com
[7] https://appiancapitaladvisory.com/portfolio/avanco-resources-case-study/
[8] https://perilya.com.au
[9] Effective date June 4, 2026

Investment Highlights

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100% Owned & High-Grade Projects

São Francisco Cu-Au Project

- New drill intersection of 7.15 m at 4.78% Cu & 0.19 g/t Au
- Large-scale target over 3 km of strike extent stepping out from known mineralisation

Multiple district gold targets

- Including Tabira – high-grade gold intervals with 30km anomalous strike and samples up to 436 g/t Au

Near-Term Value Drivers

- On-drilling at São Francisco - fully-funded maiden drill programme
- First results confirmed high-grade near-surface copper mineralization
- Programme to be completed in Q426 and targeting MRE in mid-2027
- Early exploration results from gold portfolio

Compelling Copper Opportunity

- District scale opportunity in mature mining jurisdiction with established infrastructure
- Team with proven track record in Brazil - efficient permitting timescales
- Potential to be a low capex high return project - premiums applied to these assets

Copper is Critical

- Supply/demand projections = most strategically significant commodity
- Structural long-term demand growth – electrification, digital economy, defence
- Constrained demand growth – declining grades, geopolitical issues, limited new discoveries
- Next generation copper projects need Scale, Economics and Jurisdiction



Corporate Structure

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Market Capitalisation
C$12.5m

Share Price
C$0.48

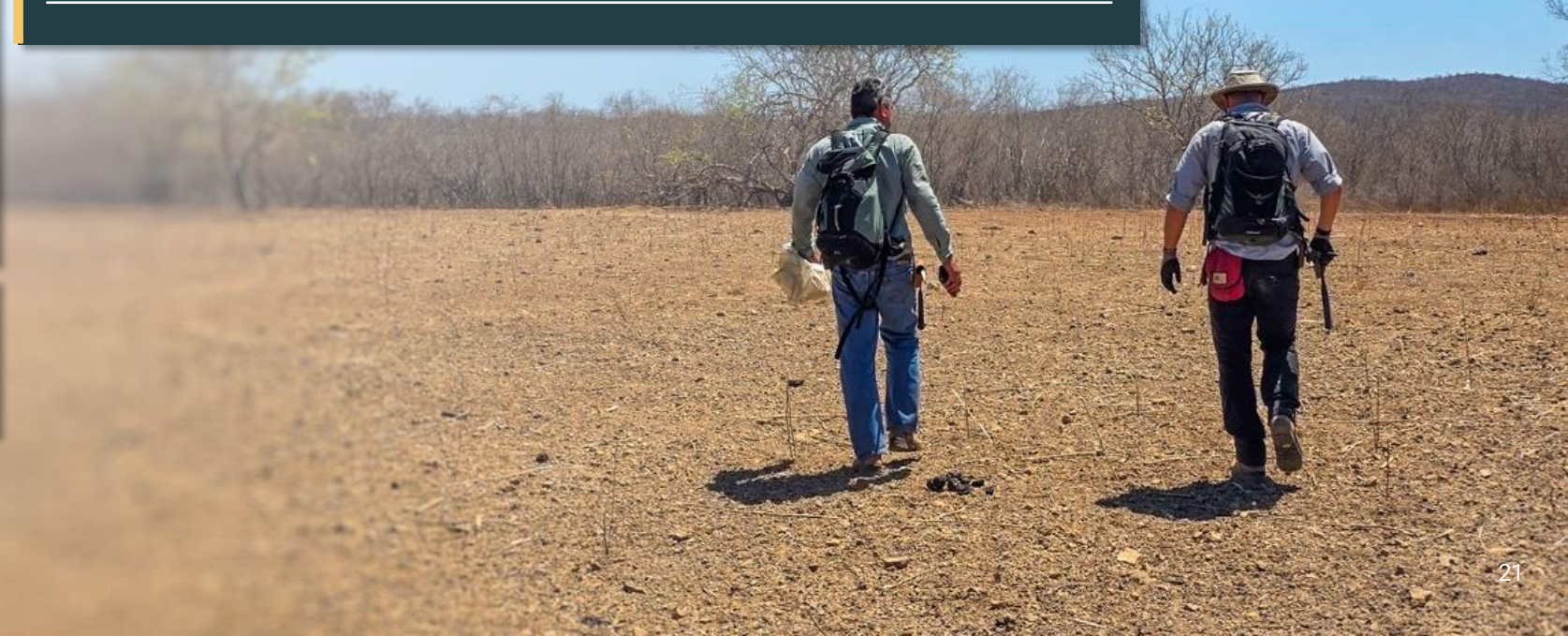
Shareholder & Board Alignment

Founders, Board & Mgmt	49%
Institutions	26%
Retail	25%

Cash Position
C$3m

Share Structure

	Number	WA Strike Price	WA Expiration
On Issue	25,936,350		
Share Options	1,098,766	C$ 0.55	Dec-30
Warrants	4,545,041	C$ 1.13	Aug-28
Broker Warrants	454,014	C$ 0.67	Jan-28
TOTAL	**32,034,170**		



All market data as at October 19, 2026

* WA = Weighted Average


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